

MEMBERSHIP**Total Membership income (includes renewals, new members and upgrades)**

YEAR	MEMBERSHIP TOTAL	TOTAL DUES INCOME \$CI
2013 (as of February 1)	257 (239 Corporate; 18 associate)	\$139,535
2012 (unaudited)	693 (616 Corporate; 77 associate)	\$319,399
2011 (audited)	695 (617 Corporate; 78 associate)	\$328,307
2010 (audited)	710	\$330,451
2009 (audited)	742	\$350,638
2008 (audited)	706	\$349,030
2007 (audited)	680	\$332,371
2006 (audited)	699	\$319,682
2005 (audited)	644	\$275,884
2004 (audited)	632	\$269,653
2003 (audited)	626	\$270,702
2002 (audited)	644	\$264,635
2001 (audited)	703	\$274,763
2000 (audited)	631	\$203,277

Total Membership renewal income

YEAR	\$ INVOICED	\$ RECEIVED	RETENTION RATE
2013 (as of February 1)	\$332,774	\$137,660	41.37%
2012 (unaudited)	\$329,899	\$303,706	92.04%
2011 (audited)	\$339,411	\$316,258	93.18%
2010 (audited)	\$350,272	\$316,054	90.23%
2009 (audited)	\$355,644	\$328,467	92.36%
2008 (audited)	\$336,109	\$318,451	94.75%
2007 (audited)	\$326,697	\$313,755	96.04%
2006 (audited)	\$290,437	\$275,909	95%
2005 (audited)	\$275,355	\$245,504	89.16%
2004 (audited)	\$274,965	\$255,904	93.07%

**Membership totals do not include honorary and membership exchanges as approved by the Council.*

As of February 1st there have been 233 member renewals (\$135,485) and 6 new members (\$1,725). Total membership now stands at 257 Members (239 Corporate, 18 Associate) with total membership income of \$139,535 inclusive of upgrades and joining fees. This is a 41.37% retention rate. Membership renewal invoices were mailed on 18th December and the 30 day past due notice was mailed on 31st January. The rate of renewal is well ahead of historic trends.

New Membership Applications approvals (2013)

Company Name	Type	Beneficial Owners
Lorna's Texaco	Corporate	Osbourne Bodden
Pro Sec Secretarial & Administrative Services	Corporate	Khadine Moodie

CEO Report

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Junk Ltd.	Corporate	Dave Connolly, Mark Connolly
Rubis Cayman Islands Ltd.	Corporate	Mauricio Nichols
Damon Hardie Design	Corporate	Damon Hardie, John Michael Foster
DDL Studio Ltd.	Corporate	Brian Eccles

FINANCIAL POSITION (as at 1st February 2013)

US\$ Fixed deposit: US\$228,346.33 (fixed until February 22, 2013)
 CI\$ Fixed deposit: CI\$66,914.03 (fixed until April 17, 2013)
 CI\$ Savings: CI\$3,694.10
 CI\$ Chequing: CI\$145,792.21
 US\$ chequing: US\$23,125.88
 US\$ Savings: US\$9,186.41
TOTAL BALANCES: CI\$430,140.41 or US\$524,561.48

All chequing accounts have been reconciled as at the end of December 2012. PKF Cayman has been appointed the honorary audit firm for three years (2011 – 2013). The audit binder is being prepared and a date will be confirmed in the first quarter for the 2012 audit.

YEAR	INCOME	EXPENSES	NET INCOME
2012 (unaudited)	\$894,526	\$845,993	\$48,532
2011 (audited)	\$814,997	\$758,908	\$56,089
2010 (audited)	\$867,199	\$852,976	\$14,223
2009 (audited)	\$808,383	\$761,781	\$46,602
2008 (audited)	\$985,564.58	\$952,521.15	\$33,043.43
2007 (audited)	\$845,266	\$746,254.14	\$99,011.86
2006 (audited)	\$754,086	\$735,582	\$18,504
2005 (audited)	\$609,016	\$599,278.61	\$9,737.39
*2004 (audited)	\$455,436.50	\$576,915.60	-\$121,479.10

***Hurricane Ivan**

PROGRAMMES

PROFESSIONAL DEVELOPMENT & TRAINING CENTRE

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	21	\$7,800	\$3,255	\$4,545
2012 (unaudited)	664	\$100,948	\$57,581	\$43,367
2011 (audited)	592	\$95,735	\$50,754	\$44,981
2010 (audited)	759	\$135,279	\$79,339	\$55,940
2009 (audited)	501	\$70,296	\$45,903	\$24,395
2008 (audited)	457	\$72,866	\$44,912	\$27,953
2007 (audited)	416	\$54,056	\$29,603	\$24,454
2006 (audited)	296	\$49,150	\$27,458	\$21,691

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2005 (audited)	368	\$46,611	\$25,965	\$20,646
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The Professional Development and Training Centre promoted five training courses for January 2013. Four of these were scheduled courses of the Chamber and three took place with a total of 21 participants. Compared to January 2012 where four training courses were held, attendance at Chamber's three courses in January represents a decline of 18 registered year-over-year. Outside of these 21, a total of 30 members registered to attend a FREE Innovation workshop facilitated in conjunction with visiting instructor, Kevin O'Mara, professor of management in the Martha and Spencer Love School of Business at Elon University, North Carolina. The course was well received by the membership. Chamber courses held were:

January 15	Anti-Money Laundering
January 16 & 17	The New Supervisor
January 22	The Exceptional Receptionist

The AML course on January 15 was offered for the first time as a one-day training session and was successful with 14 participants registered. The January 24 & 25 course, Basic Accounting Made Easier was postponed to March 1 & 4, 2013. Monthly advertisements and press releases to promote the training centre continue. An enhancement to the regular training e-blasts took place in January.

LEADERSHIP CAYMAN (LC)

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	25	\$50,277	\$13,407	\$36,870
2012 (unaudited)	25	\$76,246	\$43,520	\$32,726
2011 (audited)	18	\$59,062	\$34,621	\$24,441
2010 (audited)	24	\$70,900	\$41,249	\$29,651

The 2013 Leadership Cayman (LC) Opening Retreat took place at the Reef Resort in East End on January 18 and 19 and was facilitated by Dr. Peter K. Hammerschmidt, President of Leadership Consulting Services, Inc. and Professor of Economics at Eckerd College. Sponsorships pledged to date include: Deloitte \$1,500 (Financial Services seminar), Cayman National \$1,500, RBC \$1,500, Tower Marketing \$1,000 (Media Seminar) and Greenlight RE (Class project). CML sponsored the promotional videos for the programme. Foster's Food Fair sponsored the full planning committee meeting in October and Cayman Airways covered Dr. Hammerschmidt's roundtrip ticket from Tampa. Sponsorship documents as well as sponsor benefits are being reviewed in order to enhance future sponsor prospects. Press releases also went out regarding the Opening Retreat actively seeking further sponsors. The group is preparing for the first seminar, Media in Our Community, which is scheduled for February 6.

MENTORING CAYMAN

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	51	\$12,926	\$2,248	\$10,678
2012 (unaudited)	46	\$11,585	\$7,656	\$3,929
2011 (audited)	0	\$0	\$0	\$0
2010 (audited)	43	\$16,637	\$7,906	\$8,731
2009 (audited)	58	\$15,690	\$5,086	\$10,604
2008 (audited)	48	\$17,000	\$12,306	\$4,694
2007 (audited)	55	\$19,120	\$9,343	\$9,777
2006 (audited)	0	\$0	\$3,332	\$-3,332
2005 (audited)	0	\$0	\$0	\$0
2004 (audited)	37	\$10,000	\$1,094	\$8,906
2003 (audited)		\$14,205	\$10,436	\$3,769
2002 (audited)		\$2,500	\$4,173	\$-1,673

Mentoring Cayman workplace visit # 2 took place on January 7. The Ministry contributed \$10,426 towards the 2013 programme. Maples contributed \$2,500 and a press release was circulated in January to this effect. Plans are currently in place for the Guest Speaker luncheon on February 27 where Garth Arch is scheduled to be the keynote speaker. Mentors in general are happy with the programme and welcome opportunities to connect further with their mentees and the Chamber. One example of this is the Marriott's response to the programme and desire to put together a press release about the success of the mentoring relationship developed by their employee and their mentee. Photo opportunities are scheduled in this regard.

BUSINESS COACHING CAYMAN

Business Coaching Cayman continued in January with the fourth of its five scheduled group sessions. Preparations are underway to coordinate graduation lunch and recognition with award plaques on March 8. Participants in the pilot programme include Councillor Natalie, Past President Morgan, Past Councillor Woody Foster and the Chamber CEO. The next group session will be held on February 12 in the Chamber's training room.

CHAMBER DISCOUNT – CAYSHOP CARD

Internal meetings have been held to decide on strategies to enhance the reach and visibility of the Cayshop Card. A Cayshop website had been developed, www.cayshop.ky, and calls have been made to each member business offering discounts and respective updates have been made to the website to reflect current discounts to the membership. The initial aim is to increase the numbers of organisations participating in this programme and subsequently the listings and benefits to members.

GOLDEN APPLE AWARDS FOR EXCELLENCE IN TEACHING

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	\$0	\$0	\$0
2012 (unaudited)	\$0	\$0	\$0
2011 (audited)	\$0	\$0	\$0
2010 (audited)	\$49,084	\$31,344	\$17,740
2009 (audited)	\$70,119	\$43,645	\$26,474
2008 (audited)	\$113,426	\$71,614	\$41,812

The Programmes Manager and CEO met with Chief Policy Advisor for Education Dr. Jo Wood and Ceytona Cacho from the Ministry on Monday, 4th February to discuss the reintroduction of the awards programme in 2013 and to discuss the best time of the year to hold the event, the establishment of a partnership with the Ministry of Education and the appointment of a Chamber/Ministry committee to coordinate the programme. Dr. Wood confirmed that the Ministry supported the awards programme and will use it to promote the National Professional Standards for Teachers. Dr. Wood will confirm the details of the partnership in writing in February.

SMALL BUSINESS AWARDS

The Small Business Committee, chaired by Secretary Len, will be evaluating various options for introducing a small business awards programme this year at the February committee meeting.

EVENTS
CAREERS, EDUCATION, TRAINING AND JOBS EXPO

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	\$16,450	\$4,143	\$12,307
2012 (unaudited)	\$20,750	\$10,292	\$10,458
2011 (audited)	\$17,550	\$11,050	\$6,500
2010 (audited)	\$18,200	\$9,566	\$8,634
2009 (audited)	\$25,936	\$7,896	\$18,040
2008 (audited)	\$21,400	\$20,850	\$550
2007 (audited)	\$0	\$0	\$0
2006 (audited)	\$0	\$0	\$0
2005 (audited)	\$0	\$0	\$0
2004 (audited) (Hurricane Ivan)	\$0	\$1,788	\$-1,788
2003 (audited)	\$18,619	\$16,044	\$2,575
2002 (audited)	\$19,300	\$14,910	\$4,390
2001 (audited)	\$0	\$265.37	\$-265.37
2000 (audited)	\$16,680	\$16,146	\$534

This year's Careers, Education, Training and Jobs Expo which is now in its 18th year is sold out. There are 35 businesses and organizations exhibiting in the event. This event will be interactive. Fosters Food Fair will be hosting five different culinary demonstrations in the outdoor kitchen at UCCI and will feature their chef Tanya Foster.

Major Sponsor: Dart, Butterfield, Stepping Stones, Cayman Finance, National Workforce Development Agency

Reception Sponsor: Baraud

Supporting Sponsors: PWC, Walkers, CML Recruitment Agency, Maples & Calder, Ogier, Cayman National, UWI, Department of Environmental Health, University of Tampa, RICS, The Ritz Carlton Grand Cayman, Department of Tourism, IMAC, Bankers Association, UCCI, ICCI, Scotia Bank, Rotary Central, Fosters Food Fair, Global Hospitality, Cayman Islands Yellow Pages, Health City Cayman Islands, HSA, Deloitte, Appleby, Red Sail Sports, Grand Caymanian Resort, Cayman Destination Services, Savannah College of Art and Design, Cayman Islands National Gallery and CITA

Hon. Rolston Anglin has confirmed that he will deliver the opening comments at the event along with Lois Kellyman, the new Director of the National Workforce Development Agency. Chamber President Chris will deliver the welcome remarks.

BE INFORMED series – 2013

- Wednesday, 27th March
- Wednesday, 29th May
- Wednesday, 24th July
- Wednesday, 25th September

BUSINESS AFTER HOURS

YEAR	Number of Events	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	2	\$2,000	\$0	\$2,000
2012 (unaudited)	5	\$5,000	\$11	\$4,989
2011 (audited)	10	\$10,250	\$1,035	\$9,215
2010 (audited)	12	\$12,750	\$1,234	\$11,516
2009 (audited)	10	\$10,250	\$75	\$10,175
2008 (audited)	14	\$13,239	\$1,222	\$12,017
2007 (audited)	14	\$14,475	\$934	\$13,541
2006 (audited)	16	\$14,640	\$222	\$14,418
2005 (audited)	12	\$9,670	\$28	\$9,642
2004 (audited)	7	\$6,210	\$122	\$6,088
2003 (audited)	12	\$9,950	\$12,821	\$-2,871
2002 (audited)	7	\$3,850	\$808	\$3,042
2001 (audited)	13	\$7,150	\$1,943	\$5,207
2000 (audited)	10	\$7,600	\$2,254	\$5,346

The first Business After Hours event will be hosted by Guy Harvey's on Thursday, 21st February at the store's waterfront location in George Town. Two promotional emails have been distributed to date. This is the second time Guy Harvey's is hosting a BAH with the Chamber. The event is to launch some new products and also to educate members on ocean conservation efforts and how they can get more involved.

EARTH DAY ROADSIDE CLEANUP

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	\$8,000	\$0	\$8,000
2012 (unaudited)	\$40,500	\$18,628	\$21,872
2011 (audited)	\$28,250	\$9,154	\$19,096
2010 (audited)	\$34,035	\$9,797	\$24,238
2009 (audited)	\$36,708	\$16,553	\$20,155
2008 (audited)	\$31,073	\$16,807	\$14,266
2007 (audited)	\$16,984	\$10,958	\$6,026
2006 (audited)	\$14,000	\$8,014	\$5,986
2005 (audited)	\$6,626	\$0	\$6,626
2004 (audited)	\$7,400	\$5,875	\$1,525
2003 (audited)	\$2,850	\$2,440	\$410
2002 (audited)	\$2,400	\$2,633	\$-233
2001 (audited)	\$3,605	\$2,025	\$1,580
2000 (audited)	\$30,625	\$24,784	\$5,841

Efforts to attract sponsors for the event are underway. Deutsche Bank has confirmed as the t-shirt sponsor and Hunter Wise signed on a bag sponsor. Other sponsors of this event to date are:

- Transocean Inc.
- Conyers Dill & Pearman
- KPMG

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- Fosters Food Fair
- Cayman Yellow Pages

The cleanup crews as well as past sponsors from past years have all been contacted.

BUSINESS EXPO (CAYSHOP)

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	\$0	\$0	\$0
2012 (unaudited)	\$54,200	\$26,556	\$27,644
2011 (audited)	\$55,658	\$40,979	\$14,679
2010 (audited)	\$52,035	\$40,555	\$11,480
2009 (audited)	\$69,666	\$44,770	\$24,896
2008 (audited)	\$100,300	\$72,139	\$28,161
2007 (audited)	\$96,842	\$69,916	\$26,926
2006 (audited)	\$97,475	\$59,953	\$37,522
2005 (audited)	\$55,035	\$25,233	\$29,802
2004 (audited) (Hurricane Ivan)	\$0	\$0	\$0
2003 (audited)	\$52,691	\$29,854	\$22,837
2002 (audited)	\$42,015	\$28,673	\$13,342
2001 (audited)	\$66,888	\$39,313	\$27,575
2000 (audited)	\$83,220	\$38,257	\$44,963

Camana Bay has been contacted to confirm the Arts and Recreation Centre for the event in October. A contract is currently being developed. A committee will be established to assist with the coordination of the event this year. It is planned to continue to support the expansion of the local producers by encouraging greater participation and attendance in the show.

FUNDRAISING

REMAX/Chamber Charity Golf Classic

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of February 1)	\$0	\$0	\$0
2012 (unaudited)	\$31,009	\$18,672	\$12,337
2011 (audited)	\$44,351	\$21,159	\$23,192
2010 (audited)	\$49,397	\$20,840	\$28,557
2009 (audited)	\$43,645	\$34,412	\$9,233
2008 (audited)	\$49,503	\$30,785	\$18,718
2007 (audited)	\$39,537	\$18,285	\$21,252
2006 (audited)	\$31,409	\$24,923	\$6,486
2005 (audited)	\$0	\$0	\$0
2004 (audited) (Hurricane Ivan)	\$28,815	\$23,536	\$5,279
2003 (audited)	\$24,967	\$8,978	\$15,989
2002 (audited)	\$15,887	\$2,756	\$13,131
2001 (audited)	\$21,701	\$8,136	\$13,565
2000 (audited)	\$29,471	\$12,296	\$17,175

The annual REMAX/Chamber Charity golf tournament will be reinvigorated with a new committee established with the assistance of the title sponsor. A meeting is scheduled for 7th February.

COMMUNICATIONS

The main focus for the communications strategy will be to update www.showmethemoney.ky with scholarships before the Careers Expo, commence the redesign the Chamber's main website, www.caymanchamber.ky, and to update the Future of Cayman website www.futureofcayman.com. Completion of the Employers Handbook is also planned for the first quarter of the year. Since the January Council meeting the following activities were completed.

CHAMBER MAGAZINE

The January issue of the CHAMBER Magazine was released on 30th January. This issue focused on Workforce Development and included a Careers Expo supplement. President Chris was interviewed and featured on the cover. Exclusive interviews with Mario Ebanks and Lois Kellyman are also included. The design of the magazine is being improved in phases beginning with a redesign of the cover and some of the internal pages to raise the quality to the design to a business magazine. The April issue will focus on the elections: Decision 2013. All candidates will be listed and pictured and asked a couple of questions. Political ads will be included in the issue.

PUBLIC RELATIONS

The Chamber of Commerce was featured in more than 30 press reports in local media.

ADVERTISEMENTS

Monthly advertisements to promote the training centre, Future of Cayman and CAYSHOP ads and Leadership Cayman ads appeared in the newspapers and on the radio stations. The Chamber is now sponsoring the Business Buzz on Radio Cayman. Chamber member businesses will now be given an opportunity to promote their products and services every month on the show. The Chamber will also be able to promote programmes and events and advocacy positions and small business matters.

REPRESENTATION

Junior Achievement – Report from the Chamber appointed representatives – PP Angelyn Hernandez, Secretary Len Jackson and CEO Wil

Sales Events for JA Company Programme: On Saturday, 2nd February, the Art @ Governor's in Governor's Square (12:00-4:00 pm), followed by the Agriculture show on Feb 13th at the Agriculture Grounds in Lower Valley (8:00 am – 3:00 pm) and then the Rotary Bed Race on Feb 16th @ Camana Bay (1:00-4:00 pm)

Classroom programmes: Currently seeking a volunteer to provide Business Ethics at Clifton Hunter beginning in March 2013. There will be approx 12 classes to present the programme to, each session is 7 weeks in length and class periods run 50 minutes. Please contact the JA office if you can provide your time. 949-4306 or jacayman@candw.ky

Success Skills a new JA classroom programme has begun at John Gray High School, the programme teaches work readiness through resume writing, communication skills, interview prep, teamwork, conflict resolution in the workplace, career choices and a comprehensive online career assessment that provides students a list of career topics based on their interests, skills and abilities. At the conclusion of the assessment the students are provided with two areas of career opportunities with detailed specific career choices. Those choices are also given two additional ratings for career paths that are poised for growth over the next 10 years and career paths that are based on Eco Friendly development.

The Ourselves Kindergarten programme will begin in late February at George Town Primary and will include piggy banks provided by the Chamber of Commerce Pension for the students to begin saving for their futures.

CHAMBER PENSION PLAN – Report from Chamber appointed Trustees Nic Corsetti and Rod Waddell

Upcoming Disclosure/Press Releases

- New pension website has been opened 1 week, and we are just determining a strategy with Tower to get the message out, including press releases

Key points from December 17, 2012 meeting

- Fund recoveries – agreed to have our US lawyer Reid Collins press JPMorgan regarding their failure to send statements; expectation is for a higher offer to settle (than the USD \$44 K previously offered)
- Stuart Jessop to take over as Chairman beginning of 2013
- In discussions with Solomon Harris for legal engagement, after considering some other proposals; hourly rates one of the key factors – Stuart leading discussion
- Tower Marketing engagement has been re-started for web rollout, articles etc. time spent stats to be requested
- Department of Labour and Pensions meetings still not happening; former Superintendent has been transitioned to a different role; acting Superintendent now Mr. Mario Ebanks; discussion and agreement to file our 2012 annual fees by December 31 deadline – amount KYD \$342,740
- Mercer proposed 2013 “glide-path” allocations discussed and accepted
- Discussed potential new Trustee from one of our employer groups – decision taken to hold off until we receive guidance on the new requirements/qualifications for trustees

Requests by Pension Trustees to Chamber Counsel

- Call for new Trustees to fill vacancies, following from Pension Plan December meeting – Lynn Roffey discussed subsequent to our meeting

TURTLE FARM BOARD – represented by Dara Flowers-Burke

The CEO contacted Dara after the last Council meeting requesting a written report. She said she would be discussing this request with the Board at their February meeting and will ask them to develop a summary report for the Council.

MEETINGS & CONFERENCES

The CEO delivered a presentation about the Future of Cayman economic development initiative to a group of college students visiting from Elon University in North Carolina on 14th January at the Chamber conference room in Governors Square. The CEO also arranged a special innovation workshop with Dr. Kevin O’Mara on innovation for Chamber members. This free workshop attracted more than 30 members. A copy of the presentation was circulated to the membership and is available online at

<http://caymanislandskycoc.weblinkconnect.com/CWT/External/WCPages/WCNews/NewsArticleDisplay.aspx?ArticleID=1582>

The CEO attended the Cayman Business Outlook on 24th January at the Ritz Carlton. Notes from the event are being prepared. The CEO also attended the Deloitte Value for Money presentation on 31st January at the Westin. A copy of the presentation will be distributed to the Council and Future of Cayman infrastructure driver group.

Meeting with Progressives on 31 January 2013 at the Chamber of Commerce, Governors Square. (notes are being reviewed by members of the Progressives for accuracy.)

Attending: Leader of the Opposition the Hon. Alden McLaughlin, Bodden Town Candidate Wayne Panton, Sister Islands MLA Moses Kirkconnell, President Chris Duggan, President-Elect Johann Moxam, Vice President Barry Bodden, CEO Wil Pineau, CCE

President Chris started the meeting at 1:15 p.m. and welcomed the representatives from the Progressives. He requested the meeting to give the progressives an opportunity to share the party's positions on some of the key issues in this year's elections. He said the Chamber would be maintaining its impartial, non-political position and would be taking several measures, as has been done in previous elections, to inform the Chamber membership about the candidates' positions on the main issues. The Chamber was conducting a membership survey to confirm the top issues that mattered most to them. The results of the survey would be used to develop a list of topics that would be distributed to all nominated candidates who would be invited to participate in one of the forums to be held in each district.

Mr. McLaughlin thanked the Chamber for the invitation and said the Progressives were in the process of developing their manifesto. He welcomed the opportunity to meet and to share their positions on several key issues. He said the Progressives would be participating in the district forums and asked that the invitation letters be sent to the party's main email address: ppm@candw.ky

President Chris asked the CEO to provide the Progressives with some details about the activities that the Chamber would be organising as a run-up to the elections. These activities include:

The District Candidates Forums will begin on 8th April. Nominated candidates from each district will be invited to participate. Political parties will be allowed two per forum if they are running multiple candidates. The forums will be broadcast on Radio Cayman. All media will be invited to attend and provide coverage. All forums will take place in either a town hall or a public facility in the district which is well known to the residents. Questions for the forums will be based on a membership survey that has been conducted in January/February. All nominated candidates will receive a list of topics that may become questions for the forum. No candidate will receive questions prior to any forum. All questions will be based on issues. Questions from residents will be accepted in writing and the moderator will decide which questions to ask at the forum. All questions will be directed to all candidates to respond.

CHAMBER quarterly magazine will be published in late April and will include elections special. All nominated candidates will be included in the publication and will be invited to respond in writing to three questions that will be published in the magazine. Political advertising in the magazine will be accepted.

President Chris informed the Progressives that the Future of Cayman economic development initiative is a public/private partnership that has received the endorsement and support from the current Government. PPM Leader Mr. McLaughlin and North Side MLA Ezzard Miller were invited to attend the launch in July 2011. He said the five drivers will be featured in the forums and asked if the Progressives would formally endorse the initiative. They confirmed their endorsement of the five drivers as essential for Cayman's future success.

President Chris invited the Progressives to attend the Chamber's Careers, Education, Training and Jobs Expo at UCCI on Friday, 8th February from 10 a.m. until 7 p.m. He also encouraged them to encourage members of the public to attend especially those who were seeking employment and career opportunities.

President Chris opened the discussion to some of the top issues of the day. He asked the Progressives their positions on the three main projects that are either underway or under discussion, namely, Health City Cayman Islands, Cayman Enterprise City and the For Cayman Investment Alliance.

Mr. Kirkconnell said the progressives voted in the Legislative Assembly in support of the creation of the special economic zones. He said it is an interesting concept but misunderstood by many people and how it will benefit the country. CEC allows new businesses to locate here and drives local development and consumption. It will also create jobs and opportunities in some new sectors and helps to diversify the economy.

He said the progressives support the legislation to create the Health City Cayman Islands. He said the tort legislation is similar to what was introduced to a Texas medical facility that he is familiar. He said Cayman could not have identified a better industry to help to add and strengthen our core industries. The business model with a local partner and inclusive consultation with the developers with the members of the opposition has been excellent.

Mr. McLaughlin said the Progressives have expressed their support for both projects publicly. The party has some concerns about the proposed amendments for the licensing of doctors but overall the party supports the projects.

Berthing facilities and airport expansion: Mr. Kirkconnell said the Progressives support both projects as essential for Cayman's continued success. He said there is a need to give comfort to the merchants in George Town.

Relationship with the UK: A major priority of the Progressives said Mr. McLaughlin will be to restore confidence between the UK and Cayman political leaders. This lack of confidence in recent years has undermined Cayman's ability to sort out its finances. He regards this as the most important priority for the next Government.

Direct taxation: Mr. McLaughlin said the Progressives are "vehemently opposed" to any form of direct taxation. Their plan is to right size the public sector and to stimulate business activity. Mr. Kirkconnell said it is clear that the problem is not the amount of money collected to fund government; the problem is spending. He would like to see lower taxation on small businesses and the private sector but he believes that the current consumption taxes will have to remain until public sector reforms are achieved. Government should be in a position to "steer and not to row" the boat. He said Government needs to set the tone to become more friendly towards investment and business generally. In this way, the economy will grow. Jobs will be created and legislators will be in a position to roll back fees. He said there are only two real options: cut the public sector or grow the economy. Mr. Panton said there is a need to restore trust and confidence between the private, public sectors and the political leadership.

Upcoming session of the LA: Mr. McLaughlin said there are a number of bills that are being considered for possible introduction at the upcoming session. These include the Legal Practitioners Bill, Adoption Bill, amendments to the Education Law (regulations remain outstanding) and National Pensions Bill. The Legal Practitioners and the National Pensions bills require further discussion.

Economic advice and advisors: Mr. McLaughlin said the Progressives will seek to get proper economic advice and guidance when planning and proposing the annual budget. He said the current system is flawed and requires more in depth analysis. The UK is currently assisting by sending an economist and economic advisor but there is a need to hire full time support so that budget proposals are based on careful analysis before being put forward.

For Cayman Investment Alliance proposals: Mr. Kirkconnell said the Progressives acknowledge and appreciate the investment and contributions of the Dart Group in the Cayman Islands over the years. The Dart Group is an valuable and important partner in Cayman future success. The party, however, need more information about the agreement before making a final decision as to whether to support it or not. The Progressives do not support the proposed transfer of the George Town landfill to Bodden Town. They don't consider the proposal to be in the best interest of the people of the Cayman Islands since it only transfers the removal of waste to another location. The proposal only calls for the excavation of three solid waste sites and is not a comprehensive solution to include recycling and waste to energy. Mr. Kirkconnell said he was surprised that the FCIA agreement does not include restrictions or limits on acquisitions by the Dart Group. Such a proposal would have received more support since there is some concern about the ability of the investor to control numerous industry sectors.

Legal Practitioners Bill: Mr. Panton said the Progressives support the regulation of the legal profession but not in the manner in which is it proposed in the current bill. If passed in its current form, the Bill would be very damaging to the financial services sector. Attorneys around the world who practice Cayman law are the primary introducers and promoters of business to the Cayman Islands.

President Chris thanked the representatives from the Progressives for attending the meeting and he asked them to share their manifesto once it is completed. He looked forward to working with them if they are elected and wished them the best of luck with their campaigns. The meeting concluded at 2:50 p.m.