

MEMBERSHIP**Total Membership income (includes renewals, new members and upgrades)**

YEAR	MEMBERSHIP TOTAL	TOTAL DUES INCOME \$CI
2013 (as of 30 th September)	650 (592 Corporate; 58 associate)	\$317,952
2012 (unaudited)	693 (616 Corporate; 77 associate)	\$319,399
2011 (audited)	695 (617 Corporate; 78 associate)	\$328,307
2010 (audited)	710	\$330,451
2009 (audited)	742	\$350,638
2008 (audited)	706	\$349,030
2007 (audited)	680	\$332,371
2006 (audited)	699	\$319,682
2005 (audited)	644	\$275,884
2004 (audited)	632	\$269,653
2003 (audited)	626	\$270,702
2002 (audited)	644	\$264,635
2001 (audited)	703	\$274,763
2000 (audited)	631	\$203,277

Total Membership renewal income

YEAR	\$ INVOICED	\$ RECEIVED	RETENTION RATE
2013 (as of September 30)	\$332,774	\$309,023	92.86%
2012 (unaudited)	\$329,899	\$303,706	92.04%
2011 (audited)	\$339,411	\$316,258	93.18%
2010 (audited)	\$350,272	\$316,054	90.23%
2009 (audited)	\$355,644	\$328,467	92.36%
2008 (audited)	\$336,109	\$318,451	94.75%
2007 (audited)	\$326,697	\$313,755	96.04%
2006 (audited)	\$290,437	\$275,909	95%
2005 (audited)	\$275,355	\$245,504	89.16%
2004 (audited)	\$274,965	\$255,904	93.07%

**Membership totals do not include honorary and membership exchanges as approved by the Council.*

As of September 30th there have been 609 member renewals (\$309,023) and 39 new members (\$6,824). Total membership now stands at 648 Members (590 Corporate, 58 Associate) with total membership income of \$317,622 inclusive of upgrades and joining fees. This is a 92.86% retention rate. 2013 budget is based on a retention rate of 92%. All outstanding members have been dropped from the system.

New Membership Applications approvals (2013)

Company Name	Type	Beneficial Owners
1. Lorna's Texaco	Corporate	Osbourne Bodden
2. Pro Sec Secretarial & Administrative Services	Corporate	Khadine Moodie

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3. Junk Ltd.	Corporate	Dave Connolly, Mark Connolly
4. Rubis Cayman Islands Ltd.	Corporate	Mauricio Nichols
5. Damon Hardie Design	Corporate	Damon Hardie, John Michael Foster
6. DDL Studio Ltd.	Corporate	Brian Eccles
7. Greentech Ltd.	Corporate	James Whittaker
8. Cayman Doctors Ltd.	Corporate	Dr. Caroline Quartly, Dr. Else Christofferson, Arek Joseph
9. Cayman Islands Protective Services Ltd.	Corporate	Laura & William Bodden
10. Precision Industries (Cayman) Ltd.	Corporate	Sean Reid
11. Nicola Williams	Associate	N/A
12. Big Panda Ltd.	Corporate	Caroline Key
13. Cayman Bodytalk Services	Corporate	Stephanie Grizzel
14. Risk Consultancy Services Ltd.	Corporate	Julius Jacky/Patrick Thompson
15. Utopia Home Inspections	Corporate	Valentino Salvi
16. Chatterbox Ltd.	Corporate	Deanna Charlton-Jones
17. Insight Global Holdings	Corporate	DM Trust
18. Fusion Fabrication	Corporate	Mike Hare & Martin van der Touw
19. St. Georges Bank & Trust	Corporate	Promerica Financial Corp.
20. Cayman Music Therapy	Corporate	Julianne Parolisi
21. Bberrys2Go	Corporate	Deana Hutchinson
22. Tomlinson Furniture Ltd.	Corporate	Jacqueline Tomlinson-Smith
23. Mandala Beauty Spa	Corporate	Sharon Roulstone
24. Elite Security Ltd.	Corporate	Owen Lattie/Lolietta Curbelo
25. HSM Chambers	Corporate	Hew Moses, Derek Jones, Nicolas Joseph
26. Global Imaging Consultants	Corporate	Christopher & Deborah Gill
27. Wine & Glass Ltd	Corporate	Martin & Charmaine Richter
28. The Bootcamp Cayman	Corporate	Dax Foster
29. Babylove Newborn Photography	Corporate	Renee Donaldson
30. 100% Math	Corporate	Roy & Marion McKenzie
31. XQ's Ltd.	Corporate	Alvaro Quintas, Cleveland Dilbert
32. Life Extension Sports & Fitness Ltd.	Corporate	David Berry
33. Seven Mile Medical Clinic	Corporate	Dr. Sook Yin Eccles
34. Diamond Marquise	Corporate	Keith High
35. Blue Dragon Tatoos	Corporate	Sean Dobson & Carole Mayer
36. Proforma Graphic Printsource	Associate	Linda Martinelli
37. Tea Time in Cayman Ltd.	Corporate	Kadi Merren, Kelli Dawson
38. Island Taste	Corporate	Graham and Virginia Thompson
39. Burger King	Corporate	Gary and Angel Rutty

FINANCIAL POSITION (as at 30th September 2013)

US\$ Fixed deposit:	US\$228,646.18 (fixed until October 3, 2013)
CI\$ Fixed deposit:	CI\$66,969.10 (fixed until October 16, 2013)
CI\$ Savings	CI\$3,694.28
CI\$ Chequing:	CI\$65,316.63
US\$ Chequing:	US\$11,275.76
US\$ Savings:	US\$9,186.88

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TOTAL BALANCES: CI\$340,249.24 or US\$414,938.10

ACCOUNTS:

- A/R stands at \$1,610 for Programmes & Events. All outstanding amounts are related to training courses and are being followed up.
- All chequing accounts have been reconciled as at the end of August 2013.
- 2014 budget is being developed.
- Auditors, PKF issued draft financial statements for the 2012 year and will be presented for review and approval at the October Council meeting.

YEAR	INCOME	EXPENSES	NET INCOME
2013 (as at September 4 th)	\$656,986	\$543,329	\$125,329
2012 (audited)	\$892,904	\$919,612	-\$28,585
2011 (audited)	\$814,997	\$758,908	\$56,089
2010 (audited)	\$867,199	\$852,976	\$14,223
2009 (audited)	\$808,383	\$761,781	\$46,602
2008 (audited)	\$985,564.58	\$952,521.15	\$33,043.43
2007 (audited)	\$845,266	\$746,254.14	\$99,011.86
2006 (audited)	\$754,086	\$735,582	\$18,504
2005 (audited)	\$609,016	\$599,278.61	\$9,737.39
*2004 (audited)	\$455,436.50	\$576,915.60	-\$121,479.10

**Hurricane Ivan*

BUDGET ATTAINMENT (as at 4th September)

PROGRAMME/EVENT/SERVICE	\$ INCOME	2013 BUDGET	% OF BUDGET ATTAINED
New Members	\$7,078.98	\$13,000	54.45%
Renewals	\$309,023	\$306,150	100.94%
Website advertising – caymanchamber.ky	\$2,200	\$10,000	22.00%
Website advertising – futureofcayman.ky	\$0.00	\$9,000	0.00%
Website Advertising – showmethemoney.ky	\$0.00	\$2,500	0.00%
EVENTS			
Career Expo	\$21,701	\$19,220	112.91%
Earth Day	\$37,000	\$38,000	97.37%
Golf Classic	\$11,250	\$34,000	33.09%
CayShop	\$49,450	\$56,650	87.29%
Candidates Forums	\$19,500	\$19,500	100.00%
Business After Hours	\$5,000	\$10,000	50.00%
Business Excellence Awards			
PROGRAMMES			
Leadership Cayman	\$69,412	\$78,570	88.34%
Mentoring Cayman (2012-2013)	\$12,926	\$8,000	161.58%
Golden Apple Awards	\$9,600	\$63,000	15.24%
Business Coaching Cayman (2013-2014)	\$1,000.00	\$13,500	7.41%
Professional Development and Training Centre	\$71,722	\$108,150	66.32%
ADMINISTRATIVE			

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Rental Income	\$37,914	\$46,839	80.95%
Publications & Mailings	\$12,731	\$24,750	51.44%
Salaries/Pension/Insurance (expense)	\$202,276	\$332,895	60.76%

UPCOMING CHAMBER MEETINGS/EVENTS

Date	Event	Location and Time
9 th October	Chamber Council meeting #9	Governors Square
24-26 th October	CAYSHOP Expo	ARC in Camana Bay Grand opening on Thursday
1 st November	Chamber/RE/MAX Golf Classic	North Sound Golf Club
21 st November	Business After Hours – Dart Realty Cayman Ltd. (Regatta Office Park)	Regatta Office Park, 5:30 p.m.
30 th November	Golden Apple Awards for Excellence in Teaching	Clifton Hunter High School auditorium, 6 p.m.
4 th December	Chamber Annual General Meeting	Governors Square
10 th May 2014	Business Excellence Awards	To be confirmed

OPERATIONS UPDATE

OFFICE:

- Office Lease: The Chamber was approached by Governors Square with a request to allow the Dentist's office next door to take over the current Bankers Association office and large store room. Governors Square will construct 2 new storerooms and a new office (for the Bankers Association) in the existing Chamber space at no charge.
 - Construction began August 12, 2013. The project is expected to be completed by 14th October.
 - Square footage reduced from 3,804 sq. ft. to 3,563 sq. ft.
 - Monthly rent reduced to \$10,439.89 from \$10,917.48. Savings to the Chamber \$477.59 per month, \$5,731.08 per year. Coupled with the savings due to no rent increase, the Chamber will save **\$22,327** in 2014.
 - Lease has been adjusted to reflect changes
 - New lease has been amended and signed by President and Treasurer

STAFF:

- Operations Manager Kerry Pratt was admitted to the hospital on Thursday, 3rd October for an undiagnosed illness. She will be out of office until 14th October.

PROGRAMMES

PROFESSIONAL DEVELOPMENT & TRAINING CENTRE

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	\$NET	BUDGET ATTAINMENT
2013 (as of September 4)	403	\$68,723	\$38,081	\$30,642	\$108,150 (63.54%)
2012 (unaudited)	664	\$100,948	\$57,581	\$43,367	
2011 (audited)	592	\$95,735	\$50,754	\$44,981	
2010 (audited)	759	\$135,279	\$79,339	\$55,940	
2009 (audited)	501	\$70,296	\$45,903	\$24,395	
2008 (audited)	457	\$72,866	\$44,912	\$27,953	

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2007 (audited)	416	\$54,056	\$29,603	\$24,454	
2006 (audited)	296	\$49,150	\$27,458	\$21,691	
2005 (audited)	368	\$46,611	\$25,965	\$20,646	

Three out of six courses scheduled for September took place. One course has taken place for October to date with 6 participants. For promotions, several social media posts and features were included in the weekly e-newsletter (TWATC). Training e-blasts continue weekly to bi-weekly. Compass quarter page black and white ad placements and direct sales continue with peaked interest (emails and phone calls) on the day of and week following the ad placement date. City & Guilds revisited and discussions in progress. Communications in place with Facilitators on availability for 2014 training schedule.

**Courses held
(September):**

- Basic Grammar Part 2 – 8 participants
- Service Matters – 12 participants
- Exceptional Presenter – 11 participants

LEADERSHIP CAYMAN (LC)

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2014	Recruitment underway			
2013 (as of September 30)	25	\$65,577	\$34,711	\$30,866
2012 (unaudited)	25	\$76,246	\$43,520	\$32,726
2011 (audited)	18	\$59,062	\$34,621	\$24,441
2010 (audited)	24	\$70,900	\$41,249	\$29,651

Planning Committee meetings are underway and one major decision includes the change of seminars to Tuesdays for LC 2014. The day of week can vary year over year. Sponsorship package is in review and direct promotions occurring. Programme dates forwarded to Communications for desktop calendar and photo scheduling. Executive Planning Committee includes Steve McIntosh – Chair; Lillian Bush – Chair-Elect; Famaraz Romer – Class Project; Sandy Cram – Recruitment; Lauren Langlois – Alumni; Lynne Byles – Sponsorship & Promotions. A press conference to launch the programme will take place on 11th October at the Chamber.

MENTORING CAYMAN

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2014	Selection underway			
2013 (as of September 30)	51	\$12,926	\$8,802	\$4,124
2012 (unaudited)	46	\$11,585	\$7,656	\$3,929
2011 (audited)	0	\$0	\$0	\$0
2010 (audited)	43	\$16,637	\$7,906	\$8,731
2009 (audited)	58	\$15,690	\$5,086	\$10,604
2008 (audited)	48	\$17,000	\$12,306	\$4,694
2007 (audited)	55	\$19,120	\$9,343	\$9,777
2006 (audited)	0	\$0	\$3,332	\$-3,332

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2005 (audited)	0	\$0	\$0	\$0
2004 (audited)	37	\$10,000	\$1,094	\$8,906
2003 (audited)		\$14,205	\$10,436	\$3,769
2002 (audited)		\$2,500	\$4,173	\$-1,673

Schools contact details are being updated and planning in place to select programme dates. 12 mentors have applied to date. 10 students recommended to date.

BUSINESS COACHING CAYMAN

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2013/14	12			
2012/13	13	\$15,000	\$11,689	\$3,311

A full class of 12 persons participated in the opening session on October 3. Sole sponsor: Fidelity (\$1,000). Planned dates of the programme are Oct 3 – Opening, November 12, December 10, January 14, 2014, February 11, 2014 and March 7 – Graduation. Programme dates forwarded to Communications for desktop calendar and photo scheduling.

CHAMBER DISCOUNT – CAYSHOP CARD

“Discount of the week” promotion continues. Bi-weekly discount feature in place but have been placed on hold for some weeks to accommodate other event e-blast needs.

GOLDEN APPLE AWARDS FOR EXCELLENCE IN TEACHING

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 4)	\$7,500	\$50	\$7,450
2012 (unaudited)	\$0	\$0	\$0
2011 (audited)	\$0	\$0	\$0
2010 (audited)	\$49,084	\$31,344	\$17,740
2009 (audited)	\$70,119	\$43,645	\$26,474
2008 (audited)	\$113,426	\$71,614	\$41,812

With more than 200 nominations to date, final numbers are not yet known per checking and validating forms during the extension period. The nomination timeline was extended as many persons called and emailed asking for more time to make their submissions. The next Golden Apple committee meeting is scheduled for October 10 at which stage final numbers and processing will be in play. Radio appearances were made by Cross Talk to promote nominations deadline which was originally set at September 30. Posters and postcards were all circulated to the public, and in schools as well as electronic emails and e-blasts to specific lists of individual including teachers, principals, members, Mentoring cayman students, committee and all of their contacts etc. The venue was changed to the Westin, Grand Cayman after the Westin agreed to sponsor the full room rental. The media contacted the Chamber for coverage of the Golden Apple extension and agreed to write an article for publishing in Compass the week of October 1. Proposals/costs on video coverage as well as venue/menu selections have been received. One sponsorship photo release done to date. Sponsors confirmed to date: Conyers (Gift \$3,500); Scotia, CUC, Fosters (Supporting \$2,000); Stingray Kisses (\$100 donation); Deutsche Bank (Gift \$3,500); KPMG (Reception \$7,500); Maples and Calder (Lifetime \$12,000); Dart (Partner \$10,000). Gifts and other support to date: Rubis (\$3,500) UWI Open Campus (3 vouchers for computer courses); Westin (Sunday Brunch for 2 - Lifetime Achievement honouree and Friday BBQ for 2 - Principal award); Dart (\$25 Camana Bay cards to all nominees,

finalist \$50, Lifetime \$250); Ritz Carlton (restaurant certificates for each winner).

EVENTS

CHAMBER OF COMMERCE BUSINESS EXCELLENCE AWARDS – 10th May 2014

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 4)	\$3,000	\$0	\$3,000

The Chamber of Commerce Business Excellence Awards will take place on Thursday, 28th November. Digicel Cayman and Caribbean Publishing Company have confirmed at the signature sponsors for the event (\$7,500). Nominations opened in September. Other sponsors confirmed include Foster’s Food Fair, Pestkill and CEL Distributors. A panel of distinguished business leaders will be identified to serve on the judging panel to assess the nominations. The committee is now evaluating whether to make this into a black tie event with table sponsors.

CAREERS, EDUCATION, TRAINING AND JOBS EXPO

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 30)	\$21,701	\$17,416	\$4,285
2012 (unaudited)	\$20,750	\$10,292	\$10,458
2011 (audited)	\$17,550	\$11,050	\$6,500
2010 (audited)	\$18,200	\$9,566	\$8,634
2009 (audited)	\$25,936	\$7,896	\$18,040
2008 (audited)	\$21,400	\$20,850	\$550
2007 (audited)	\$0	\$0	\$0
2006 (audited)	\$0	\$0	\$0
2005 (audited)	\$0	\$0	\$0
2004 (audited) (<i>Hurricane Ivan</i>)	\$0	\$1,788	\$-1,788
2003 (audited)	\$18,619	\$16,044	\$2,575
2002 (audited)	\$19,300	\$14,910	\$4,390
2001 (audited)	\$0	\$265.37	\$-265.37
2000 (audited)	\$16,680	\$16,146	\$534

This year’s Careers, Education, Training and Jobs Expo was held on February 8. The sold-out event featured 33 sponsors and attracted almost 1,500 attendees. Cayman 27, The Caymanian Compass and CML TV all covered the event.

BUSINESS AFTER HOURS

YEAR	Number of Events	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 30)	4	\$4,000	\$0	\$4,000
2012 (unaudited)	5	\$5,000	\$11	\$4,989
2011 (audited)	10	\$10,250	\$1,035	\$9,215
2010 (audited)	12	\$12,750	\$1,234	\$11,516
2009 (audited)	10	\$10,250	\$75	\$10,175
2008 (audited)	14	\$13,239	\$1,222	\$12,017
2007 (audited)	14	\$14,475	\$934	\$13,541

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2006 (audited)	16	\$14,640	\$222	\$14,418
2005 (audited)	12	\$9,670	\$28	\$9,642
2004 (audited)	7	\$6,210	\$122	\$6,088
2003 (audited)	12	\$9,950	\$12,821	\$-2,871
2002 (audited)	7	\$3,850	\$808	\$3,042
2001 (audited)	13	\$7,150	\$1,943	\$5,207
2000 (audited)	10	\$7,600	\$2,254	\$5,346

The last Business after hours was hosted by Hydes and Sons on 19 September at their main location at 84 Printers Way. This BAH celebrated 30 years of service for Hydes and Sons in Cayman as well as the entire rebranding of the company. Upcoming BAH events include: November 21, 2013 - Regatta Office Park and December 12, 2013 - Diamonds International.

EARTH DAY ROADSIDE CLEANUP

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 30)	\$37,000	\$17,603	\$19,397
2012 (unaudited)	\$40,500	\$18,628	\$21,872
2011 (audited)	\$28,250	\$9,154	\$19,096
2010 (audited)	\$34,035	\$9,797	\$24,238
2009 (audited)	\$36,708	\$16,553	\$20,155
2008 (audited)	\$31,073	\$16,807	\$14,266
2007 (audited)	\$16,984	\$10,958	\$6,026
2006 (audited)	\$14,000	\$8,014	\$5,986
2005 (audited)	\$6,626	\$0	\$6,626
2004 (audited)	\$7,400	\$5,875	\$1,525
2003 (audited)	\$2,850	\$2,440	\$410
2002 (audited)	\$2,400	\$2,633	\$-233
2001 (audited)	\$3,605	\$2,025	\$1,580
2000 (audited)	\$30,625	\$24,784	\$5,841

BUSINESS EXPO (CAYSHOP)

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 30)	\$44,650	\$0	\$44,650
2012 (unaudited)	\$54,200	\$26,556	\$27,644
2011 (audited)	\$55,658	\$40,979	\$14,679
2010 (audited)	\$52,035	\$40,555	\$11,480
2009 (audited)	\$69,666	\$44,770	\$24,896
2008 (audited)	\$100,300	\$72,139	\$28,161
2007 (audited)	\$96,842	\$69,916	\$26,926
2006 (audited)	\$97,475	\$59,953	\$37,522
2005 (audited)	\$55,035	\$25,233	\$29,802
2004 (audited) (Hurricane Ivan)	\$0	\$0	\$0
2003 (audited)	\$52,691	\$29,854	\$22,837
2002 (audited)	\$42,015	\$28,673	\$13,342

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2001 (audited)	\$66,888	\$39,313	\$27,575
2000 (audited)	\$83,220	\$38,257	\$44,963

The 2013 CayShop Committee is an active committee and all members are assisting in the contacting of potential exhibitors. The Committee includes:

- Julie Hutton- LIME
- Katie O’Neill-Home Gas
- Jane Peck-Otis Air
- Sharaine Chin-The Finishing Touch
- Glenda Davis- FAB Cayman
- Nelson Dilbert-Cayman Distributers

LIME and Logic are the two Caymanite sponsors. Some of the strategies to get the remaining three exhibitors include PowerPoint presentations which will be delivered to potential exhibitors as well as personal phone calls. The next committee meeting will be 11th October. There are 3 booths left as of now. Exhibitors are as follows:

- Aviation Communication
- Baby Love photography
- BBerrys2go
- Beyond Basics Medical Day Spa
- CI Health Services Authority
- Camana Bay
- Caribbean Canvas Company
- Capital Realty
- Cayman Islands Protective Services
- Cayman Screen print
- Cayman Sea Salt
- Cayman Spirits Company
- Caymanian Compass
- Department of Tourism
- FAB Cayman
- FastSigns
- Funky Tangs
- Home Gas
- Island Builders Company
- Kirk Home Center
- LIME
- Logic
- Moore Marine Services and Boat Rental
- Office of the Auditor General
- Otis Air
- Paradise Coffee
- Professional Pharmacy Services
- Scotia Bank
- Silver Rain Spa
- Sprint Express Services

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- The Merren Design
- Tea Time in Cayman
- The Finishing Touch
- WestStar
- Wine and Glass

Opening night hors d'oeuvres will be provided by Dine by Design. Al la Kebab will serve from their food trucks for the remaining two days of event. Massive Equipment and Rental has been contracted for the booth set-up and will begin week of the 21 when the flags will be erected. As at 3rd October there are 35 total exhibitors and there will also be 12 Camana Bay vendors featured at the event.

LEGISLATIVE LUNCHEON

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of September 4)	\$0	\$0	\$0
2011 (audited)	\$11,750	\$9,537	\$2,213
2009 – July 23 (audited)	\$7,960	\$7,445	\$515
2009 – January 28 (audited)	\$7,080	\$6,952	\$128
2008 (audited)	\$3,870	\$3,904	\$(34)

DISTRICT CANDIDATES FORUMS

YEAR	\$ INCOME	\$ EXPENSE	NET
2013	\$19,500	\$18,232	\$1,268
2009 (audited)	\$9,000	\$20,184	-\$11,184

FUNDRAISING

REMAX/Chamber Charity Golf Classic

YEAR	\$ INCOME	\$ EXPENSE	NET
2013 (as of 4 th September)	\$2,400	\$0	\$2,400
2012 (unaudited)	\$31,009	\$18,672	\$12,337
2011 (audited)	\$44,351	\$21,159	\$23,192
2010 (audited)	\$49,397	\$20,840	\$28,557
2009 (audited)	\$43,645	\$34,412	\$9,233
2008 (audited)	\$49,503	\$30,785	\$18,718
2007 (audited)	\$39,537	\$18,285	\$21,252
2006 (audited)	\$31,409	\$24,923	\$6,486
2005 (audited)	\$0	\$0	\$0
2004 (audited) (Hurricane Ivan)	\$28,815	\$23,536	\$5,279
2003 (audited)	\$24,967	\$8,978	\$15,989
2002 (audited)	\$15,887	\$2,756	\$13,131
2001 (audited)	\$21,701	\$8,136	\$13,565
2000 (audited)	\$29,471	\$12,296	\$17,175

CEO Report

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The Golf Tournament is finally coming together and the committee seems to be working harder. The planning committee, volunteers and myself are working together to bring in more sponsorships. A list of targets for individuals on the committee to reach out to has been prepared and distributed. There are 21 teams in the afternoon (sold out) and 4 teams in the morning signed up so far to this date. 14 more spaces remain to be filled in the AM

There are 10 confirmed sponsors for the event so far. 3 of those are prize sponsors.

- REMAX Cayman Islands
- Mourant Ozannes
- Elite Marble & Granite
- GT Automotive
- Campbells
- Digicel
- Corporate Electric
- Grand Old House
- United Airlines
- Moore Marine

James Bovell and Leanna Jarvis appeared on the Daybreak show to promote the event on September 24, 2013.

COMMUNICATIONS

The main focus for the communications strategy will be to update www.showmethemoney.ky with scholarships, commence the redesign the Chamber's main website, www.caymanchamber.ky, and to update the Future of Cayman website www.futureofcayman.com. The development of Employers and Employees Pocket Guides are also planned. Since the July Council meeting the following activities were undertaken.

Website Development: The website production is scheduled for early November with a mid to late November launch. Website content has been contributed from our internal team, membership (experts in the various areas), and Lindsay Turnbull. Photos contributions have come from Alex on staff, Courtney Platt, Celebrations and Kass Coleman.

E-Newsletter/E-Blasts: Based on membership feedback we are distributing our e-Newsletter bi-weekly. The new newsletter which plays off of our new website includes a community section in addition to many other features. The reach has been extended to non-members with an emphasis on engaging them to become members. We have already received new member queries.

Social Media: 'Team Chamber Invasion' has been promoted through the month of September and will continue on until CayShop. CayShop exhibitors and their followers are engaging in this campaign.

The 50th anniversary logo design competition was launched and will run through October 18th. Digicel has contributed some great prizes in addition to our business prize, free Chamber Calendar advertising. The main driving force for this competition will be social media however the information is available online.

MEETINGS & CONFERENCES

Membership meetings: The CEO began a series of face to face membership meetings on 7th August to engage the membership and to receive feedback on the reasons they joined the Chamber and what the Chamber can do to work

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more closely with their business and to get them more involved in the Chamber's activities. Member businesses participating in the face to face meetings include: Island Paving, Kirk Office, Kirk Home Centre, A L Thompson's Home Depot and CML Offshore Recruitment.

Rubis Cayman: The CEO was invited to attend a focus group discussion with Rubis Cayman on 23rd August to learn about the new company that had acquired the assets of Chevron/Texaco in the Cayman Islands and throughout the region.

CHAMBER APPOINTMENTS

Vendors Policy Committee:

Vice President Barry Bodden has been appointed to serve on the Vendors Policy Committee which will develop:

- a) Draft a Policy Document required to manage Public Market Vendors;
- b) Have the Policy Document ratified by Cabinet;
- c) Request Office of Solicitor General to update relevant Enforcement clauses for the following laws:
 - i. The Towns and Communities Law;
 - ii. The Penal Code;
 - iii. The Trade and Business Law; and
 - iv. The Public Health Law.
- d) Review and make proposals in regards to the Management Procedures of Public Market Vendors at the following locations:
 - i. Seven Mile Public beach;
 - ii. West Bay Public Beach;
 - iii. Law Courts Parking Lot Kiosk;
 - iv. Smith Barcadere;
 - v. Coewood Beach;
 - vi. Water Cay (Kiabo) Public Beach; and
 - vii. Hell Post Office Site.

The VPC will comprise of the following members:

- Councilor Joey Hew - Chairman
- Jonathan Jackson - Secretary
- David Fawcitt – L&S, Crown property, and tenant lease advice
- Ryan Rajkumarsingh – Trade & Business advice
- Solicitor General Rep – Law amendment advice
- Chamber of Commerce member – private sector advice
- CITA – tourism market advice

Cayman Turtle Farm

- The CEO has been appointed by the Hon. Moses Kirkconnell, JP, Deputy Premier and Minister for District Administration, Tourism and Transport to serve as the Chamber of Commerce representative on the Cayman Turtle Farm Board of Directors as of 16th September. The CEO attended an orientation meeting in late September and toured the farm. No major issues were discussed at the first meeting.

The Chamber has been asked to appoint a member to this task force.

- a) The Task Force will be made up of private and public sector stakeholders who will undertake a review of the NWDA and identify areas of priority that need to be addressed in order to enhance the ability of this Agency to deliver the services and support necessary to carry out its vision of being a valued partner and facilitator in the training, development and employment of Caymanians.
- b) The priority areas identified by the Task Force will undergo an analysis by an Internal Review Committee. The Internal Review Committee will be charged with the task of engaging in a detailed analysis of the current operations in relation to the delivery of these priority areas. The Internal Review Committee will submit a report for each priority area to the Task Force.
- c) The Task Force will prepare a comprehensive report the outlines the recommendations of the Task Force in relation to the identified areas of priority. These recommendations will take into consideration the actual operations of the NWDA and constraints experienced by that Agency as documented in the various reports submitted by the Internal Review Committee. The Task Force will suggest ways to enhance the service delivery of the NWDA and achieve the areas of priority.

At the conclusion of this process the Task Force will submit an overall report with recommendations to the Minister of Education, Employment and Gender Affairs.

Timeframe:

This Task Force is being established as a short term initiative and the work of the Task Force should be completed within three months of mobilization.

- It is anticipated that approximately six (6) priority areas will be identified and will provided to the Internal Review Committee within two weeks of the establishment of the Task Force.
- It is further anticipated that the Internal Review Committee will require one to two weeks to prepare the necessary reports for each priority area.
- As the reports of the Internal Review Committee will be submitted to the Task Force as they are completed it is anticipated that that the Task Force will only require approximately two weeks to complete the final report once the last priority area report has been submitted.

CHAMBER APPOINTED REPRESENTATIVE REPORTS

Chamber Pension Plan – PP Angelyn Hernandez and Eduardo DaSilva

Summary of the 16th September Board of Trustees meeting

- KPMG are reviewing their mandate with the Plan, and will be presenting to them in October.
- Audit is underway, and expectation is to have initial draft financial statements by end of September.
- Trust Deed update – lawyers have proposed a new structure and Chairman Stuart Jessop is to arrange an ad hoc meeting for the lawyers to present to the Trustees
- Member handbook is nearly complete and will be mailed out to all members.
- Replacement for Matt to be sought – Bill to provide draft job description

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- Department of Labour and Pension requested all plans to provide an actuarial report by the end of the year.
- Chamber Pension Plan AGM is scheduled for November 13 at the Chamber of Commerce.

Press releases coming up:

- Announcement of the AGM
- Plan requests from Chamber – none

Chamber requests from Plan

- Regarding the request made to Chamber Council by Superintendent of Pensions about confirmation of our actuarial provider, the Chamber Plan has advised the Superintendent that Mercer will be addressing this matter for us (year end deadline), and Superintendent has confirmed receipt of our message.

Special Economic Zone Authority – IPP David Kirkaldy

The secretariat to the SEZ is committed to its role as provided for by the provisions of the SEZ Law 2011.

Meetings:

So far this year, the SEZA has met nine times. Since the launch in Dec 2011, the SEZA has met 21 times. This includes the monthly scheduled meetings and an extraordinary meeting in January & June 2012.

Trade Certificates Issued:

To date, the total number of companies in the park is **65**.

70 trade certificates have been issued by the secretariat to the following parks:

1. Cayman Media Park – **14**
2. Cayman Internet & Technology Park – **29**
3. Cayman Commodities & Derivatives Park – **15**
4. Cayman Biotech Park – **6**
5. Cayman Outsource Park – **6**

Note: Some companies have trade certificates for more than one (1) park.

Employment Certificates Issued:

To date, 107 employment certificates have been issued by the Secretariat to the following:

1. CEC – **7**
2. Other zone companies – **100**

Out of the 108 issued employment certificates, seven (7) were cancelled.

Policy/Systems:

Systemic challenges, including software and processing requirements, for a 5-day turn around continue to be priority for the secretariat; however, the secretariat continues to work closely with all agencies to bring about solutions. The pre-approval of Trade Certificate applications has simplified the process significantly.

Cayman Enterprise City (CEC):

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It is understood that the temporary leased SEZ spaces are being occupied on a satisfactory basis, especially the HSBC location. Additional temporary zone space was recently approved Block OPY, Parcel 49 known as The Flagship Building. It is understood that CEC is fast approaching the critical number of zone companies needed to trigger construction of the actual Cayman Enterprise City campus. CEC hopes to finalize a deal to acquire property for the campus before the end of this year.

Enterprise Cayman:

The Enterprise Cayman platform is operational. This platform gives CEC a “client-facing” platform on which their clients can post job openings for prospective Caymanian employees.

Since April 2013, the Enterprise Cayman board has been meeting on a monthly basis, and a detailed report is sent to SEZA after every meeting.

Junior Achievement – PP James Tibbetts, PP Angelyn Hernandez, CEO Wil Pineau

For the new school year 2013-14 the company programme has registered 302 students in Grand Cayman with 13 company sponsors:

- Maples
- Digicel
- CUC
- PWC
- CITCO
- CIBC First Caribbean
- Dart
- DMS
- Butterfield Bank
- Rotary Sunrise/Cayman Islands Yellow Pages
- UBS
- Cayman Airways/Junior Achievement
- Marsh Management Services

Cayman Brac will have in the region of 35 students, JA Chair Paul Byles and JA Coordinator Teresa Foster went to the Brac to recruit additional company programme members to which we have added 4-5 additional advisors and also gotten classroom programmes into the kindergarten and middle/high schools.

Teresa will be going to Cayman Brac this week Saturday with Pat Randall to complete an advisor training for those new Brac advisors. The Grand Cayman Advisor training took place this past Saturday at PWC and was attended by 35 new and existing advisors.