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SUPPORT. PROMOTE. PROTECT.

The Cayman Islands Chamber of Commerce was established in 1965 and is a non-profit organisation that exists to Support, Promote and Protect Cayman business and the wider community. We proudly represent more than 700 businesses and associations from every major industry sector and have recently expanded our operations to include a Visitors Centre.

MINUTES OF THE 3rd MEETING OF THE 2013 COUNCIL ON 13th MARCH 2013 AT THE CHAMBER OF COMMERCE & VISITORS CENTRE, WEST BAY, GRAND CAYMAN, CAYMAN ISLANDS.

ATTENDING:

- Mr. Chris Duggan, President and Chairman
- Mr. Johann Moxam, President-Elect
- Mr. Lendon Jackson, Secretary
- Mr. David Kirkaldy, Immediate Past President
- Mrs. Katie O'Neill, 1st Year Councilor
- Mrs. Natalie Urquhart, 2nd Year Councilor
- Mr. Wil Pineau, CCE, Chief Executive Officer

1. Call to order

President and Chairman Mr. Duggan called the meeting to order at 3:35 p.m. He confirmed the required quorum for the meeting (five members). CEO Wil Pineau recorded the minutes.

2. Apologies

- Mr. Barry Bodden, Vice President
- Mr. Wayne Cowan, Treasurer
- Mr. Rory Mohammed, 2nd Year Councilor
- Mr. Alan Brady, 2nd Year Councilor
- Mr. Paul Pearson, 1st Year Councilor
- Mr. Roger Ponce, 1st Year Councilor

3. Review/Approval of draft minutes of 9th January 2013 meeting

The draft minutes were distributed to the Council prior to the meeting for review. A motion to accept the draft minutes without amendment was moved by Secretary Jackson seconded by Councilor Urquhart and accepted unanimously.

4. Actions items arising from Minutes

a. Employers' Handbook for Chamber members

The final version of the handbook was distributed to the Council for final approval. The booklet will be submitted for printing this week. The cost for printing will be CI\$2,271.80 and is being sponsored by Baraud. The Council approved the booklet for printing subject to a final review by the President.

ACTION ITEM: Submit final booklet for printing. Confirm delivery date.

b. Council membership referrals

The CEO distributed recruitment information to the Council which included results from the Schapiro Group study about the value of Chamber of Commerce



membership, membership brochure, corporate application and immediate benefits flyer. President Duggan urged each Councilor to submit five membership referrals.

ACTION ITEM: Councilors are to identify and to contact five potential members and report their efforts to the CEO.

c. District Candidates Forums

All dates and venues have been reserved. Sponsorships is being sought for the forums. Topics and questions will be developed from the results of the election survey. Industry associations will also be invited to participate and sponsor the forums. Radio Cayman has confirmed that they will cover the forums and broadcast the forums. Cayman Free Press has also agreed to serve as a media sponsor. All nominated candidates will be invited to participate and will receive a list of topics that are likely to be addressed during the forums. The April edition of CHAMBER will include a Decision 2013 section which will include information about all of the candidates.

ACTION ITEM: CEO will provide the Council with the confirmed plans for the forums and seek volunteers to assist. Councilors will also assist with identifying potential sponsors to help to cover the estimated \$25,000 expense to host the forums.

d. Chamber committees

i. Future of Cayman

The Build a Smarter Infrastructure Driver Group met on 7th March. VP Barry, who co-chairs the group, will provide an update at the next meeting. The next meeting of the group has been scheduled for 21st March.

ii. Council of Associations

A letter from PE Johann to the Council of Association membership has been distributed to the associations. The letter encourages the associations to communicate their top issues and to get involved in the upcoming District Candidates Forums.

ACTION ITEM: Distribute letters and follow up with telephone calls to confirm participation and sponsorship in the District Forums.

iii. Small Business

The committee, chaired by Sec. Len, met on 25th February and discussed the development of a Small Business Awards programme and the establishment of a question and answer blog for small businesses at www.supportcayman.com. The next meeting is scheduled for the end of March. The Council agreed to establish a working group to review the draft



website to ensure that it best represents the brand of the Chamber, incorporates disclaimers and the administrative procedures for maintaining the site are developed and approved by the Council since the site will be owned and managed by the Chamber of Commerce.

ACTION ITEM: The working group will meet to review the site. Once approved by the working group, the link will be distributed to the Council for final approval before it is commissioned.

iv. Local Producers

Chairman Nelson Dilbert held the first meeting on Monday, 4th February. Minutes from the meeting were circulated to the Council for information. The group has developed an online questionnaire to confirm the top issues for the producers and to develop a plan of action to address the top issues facing them. <http://www.surveymonkey.com/s/6Q56DRM> The second meeting was held late February.

v. Membership

Councilor Natalie and the CEO will meet today to identify additional members to serve on the committee.

ACTION ITEM: Councilor Natalie will meet in March with CEO to confirm the names of additional committee members.

vi. Finance

Treasurer Wayne and the CEO are finalizing the draft budget.

ACTION ITEM: Treasurer Wayne will meet with the CEO in March to confirm the final draft budget to be presented at the April Council meeting.

vii. Building

VP Barry and the CEO will confirm a date for a meeting and to identify persons to serve on the committee.

viii. Benefits

Treasurer Wayne is establishing a committee to review the plan being proposed by ASUIA. Ron Sulisz has agreed to serve as a member of the committee. The committee plans to meet with ASUIA and will make



recommendations before forwarding the final Chamber health insurance plan for consideration by the Council. The committee intends to complete its work for consideration by the Council at the April meeting.

ix. National Budget Review

This committee will be developed following the results of the elections.

5. CEO Report (2nd February – 8th March 2013)

The report was distributed to the Council prior to the meeting for review and will be attached to the minutes. There were no questions regarding the report.

6. New Business

a. Legislative Luncheon – September 2013

President Duggan and the CEO met recently to discuss hosting a legislative luncheon for the newly elected Government. It was felt that September would be a good time to host the luncheon which will allow the new Government time to develop its agenda. The CEO will check to confirm that the proposed date does not conflict with a meeting of the Legislative Assembly.

ACTION ITEM: CEO will confirm date for the Legislative Luncheon following the general elections.

b. Chamber Pension Plan

President Duggan welcomed Chamber Pension Plan COO Bill Fleury to the meeting at 4:45 p.m. Mr. Fleury informed the Council that one of their appointed Trustees, Nic Corsetti, had tendered his resignation. Another Trustee, Rory Mohammed, had also tendered his resignation. Further resignations are anticipated if some differences of opinion on the approaches to take with regard to arrears and enforcement, specifically by the Chamber's representative, Rod Waddell, are not addressed. He noted that the Superintendent of Pensions has the authority to obtain payroll records from employers and the majority of the Plan's Trustees agree that it is the responsibility of the Superintendent to address the arrears. All arrears notices are forwarded by the Plan's administrator to the Superintendent's office for investigation and enforcement. There is also some disagreement on the Board about the interpretation and implementation of the original Trust Deed for the plan. President Duggan said he was aware of the concerns which he had received in writing and learned about during conversations with the Plan Chairman Mr. Stuart Jessop and Past Chamber President and Pension Plan Founder Mr. William Adam. President Chris thanked Mr. Fleury for bringing these concerns to the attention of the Council. Mr. Fleury left the meeting at 5:05 p.m. The Council discussed the matter and agreed to arrange an urgent meeting with Mr. Waddell on Friday, 15th March. The Council also agreed to invite the Superintendent of Pensions to an upcoming Council meeting.



ACTION ITEM: CEO will arrange a meeting between the Council and Chamber Pension Plan Trustee Rod Waddell. The Council will identify persons who would be interested in serving as a Trustee on behalf of the Chamber. The CEO will invite the Superintendent of Pensions to attend a future Council meeting.

7. Any other business

8. **Next meeting:** Wednesday, 10th April 2013, Chamber conference room, Governors Square, 3:30 p.m.

9. Adjournment

Approved by:

Chris Duggan

President & Chairman

Lendon Jackson

Secretary