

CHAMBER DASHBOARD

(as at 7th March 2014)

- **Membership renewals:** 418 (383 corporate, 35 associate) 68.38% renewal rate
- **New members:** 9 (7 corporate, 2 associate)
- **Total account balances:** CI\$470,615.05 or US\$573,920.79
- **Staffing:** Linda Barlow has been hired as Secretary/Administrative Assistant in February. Recruitment is underway for the Membership Sales coordinator. Bill Fleury resigned from the Chamber Pension Plan as COO, his last day in office was February 28, 2014. Tiffany Dixon-Ebanks was out of office for the period February 18 – March 4 as she failed to file her Caymanian Status Papers prior to the expiration of her Residency and Employment Rights Certificate which expired on February 8, 2014. She returned to office on Thursday, March 6th. Immigration staff stated that she could not work while her application was being considered.
- **Upcoming events:** Careers, Education and Training Expo on Friday, 14th March at UCCI; BE INFORMED session on Infrastructure Fund on Monday, 17th March at the Chamber; Earth Day Roadside Cleanup on Saturday, 12th April.
- **Advocacy matters:** Minimum Wage survey completed and will be distributed to the membership on Monday, 10th March; Councilor Paul Byles has completed the Sunday Trading position statement; Memorandum of Understanding (MOU) with Ministry of Financial Services, Commerce and Environment, Department of Commerce and Investment has been submitted for consideration; MOU with Ministry of Education, Employment and Gender Affairs is under development; Small business relief proposals have been submitted to Ministry of Commerce for consideration; President Johann submitted a letter to the Minister of Commerce opposing the Beneficial ownership of registered companies register and endorsing the submission of the Cayman Islands Law Society.
- **Upcoming meetings:** Hon. Tara Rivers, Minister for Education, Employment and Gender Affairs on 13th March.
- **Projects:** 46 businesses have signed up to date to participate in the Chamber Salary and Benefits Survey; Request for proposal for communications services is now being developed by Councilor Katie. Revamped main Chamber website is under review.

MEMBERSHIP

Total Membership income (includes renewals, new members and upgrades)

YEAR	MEMBERSHIP TOTAL	TOTAL DUES INCOME \$CI
2014 (as of March 6)	427 (391 corporate; 36 associate)	\$234,055
2013 (unaudited)	665 (604 Corporate; 61 associate)	\$319,519
2012 (audited)	693 (616 Corporate; 77 associate)	\$319,399

CEO Report**8th February – 7th March 2014**

2011 (audited)	695 (617 Corporate; 78 associate)	\$328,307
2010 (audited)	710	\$330,451
2009 (audited)	742	\$350,638
2008 (audited)	706	\$349,030
2007 (audited)	680	\$332,371
2006 (audited)	699	\$319,682
2005 (audited)	644	\$275,884
2004 (audited)	632	\$269,653
2003 (audited)	626	\$270,702
2002 (audited)	644	\$264,635
2001 (audited)	703	\$274,763
2000 (audited)	631	\$203,277

Total Membership renewal income

YEAR	\$ INVOICED	\$ RECEIVED	RETENTION RATE
2014 (as of March 6th)	\$339,190	\$231,922	68.38%
2013 (unaudited)	\$332,774	\$309,023	92.86%
2012 (audited)	\$329,899	\$303,706	92.04%
2011 (audited)	\$339,411	\$316,258	93.18%
2010 (audited)	\$350,272	\$316,054	90.23%
2009 (audited)	\$355,644	\$328,467	92.36%
2008 (audited)	\$336,109	\$318,451	94.75%
2007 (audited)	\$326,697	\$313,755	96.04%
2006 (audited)	\$290,437	\$275,909	95%
2005 (audited)	\$275,355	\$245,504	89.16%
2004 (audited)	\$274,965	\$255,904	93.07%

**Membership totals do not include honorary and membership exchanges as approved by the Council.*

Membership Update:

- 60-day renewal notices will be distributed this week.
- Membership prospect list distributed. Some Council members agreed to assist.

CEO Report

8th February – 7th March 2014

New Membership Applications approvals (2014)

Company Name	Type	Beneficial Owners
1. Cayman Islands Crisis Centre	Associate	N/A
2. Legal Chambers Cayman Ltd.	Corporate	Noel Webb
3. Adult Disease Specialist Medical Clinic	Corporate	Dr. Olayinka Adedayo
4. Missing Link Self Development, Training & Support Services	Corporate	Catherine Tyson
5. Stillness Rising	Corporate	Stephanie Ebanks
6. Denise Victoria McAllister	Associate	N/A
7. Gut Etiquette & Manners	Corporate	Irene Gut
8. Water Management Consultants & Testing Ltd.	Corporate	Steve Henderson, Jim Parsons
9. Cayvisions	Corporate	Newton Garth Grayson

FINANCIAL POSITION (as at 6th March 2014)

US\$ Fixed deposit: US\$228,766.24(fixed until May 3, 2014)
 CI\$ Fixed deposit: CI\$67,015.87 (fixed until April 16, 2014)
 CI\$ Savings: CI\$3,694.46
 CI\$ Chequing: CI\$177,268.64
 US\$ Chequing: US\$33,553.85
 US\$ Savings: US\$9,187.11
TOTAL BALANCES: CI\$470,615.05 or US\$573,920.79

All accounts reconciled as at the end of January 2014.

YEAR	INCOME	EXPENSES	NET INCOME
2014 (as of March 6)	\$335,864	\$111,196	\$224,668
2013 (unaudited)	\$835,734	\$859,369	-\$23,635
2012 (audited)	\$892,904	\$919,612	-\$28,585
2011 (audited)	\$814,997	\$758,908	\$56,089
2010 (audited)	\$867,199	\$852,976	\$14,223
2009 (audited)	\$808,383	\$761,781	\$46,602
2008 (audited)	\$985,564.58	\$952,521.15	\$33,043.43

CEO Report**8th February – 7th March 2014**

2007 (audited)	\$845,266	\$746,254.14	\$99,011.86
2006 (audited)	\$754,086	\$735,582	\$18,504
2005 (audited)	\$609,016	\$599,278.61	\$9,737.39
*2004 (audited)	\$455,436.50	\$576,915.60	-\$121,479.10

Hurricane Ivan*PROGRAMMES****PROFESSIONAL DEVELOPMENT & TRAINING CENTRE**

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	\$NET
2014 (as of 6 March)	47	\$8,550	\$2,320	\$6,230
2013 (unaudited)	403	\$85,795	\$55,917	\$29,878
2012 (audited)	664	\$104,556	\$57,581	\$46,975
2011 (audited)	592	\$95,735	\$50,754	\$44,981
2010 (audited)	759	\$135,279	\$79,339	\$55,940
2009 (audited)	501	\$70,296	\$45,903	\$24,395
2008 (audited)	457	\$72,866	\$44,912	\$27,953
2007 (audited)	416	\$54,056	\$29,603	\$24,454
2006 (audited)	296	\$49,150	\$27,458	\$21,691
2005 (audited)	368	\$46,611	\$25,965	\$20,646

- 4 of 6 courses scheduled for the month of February occurred as follows:
 - Strategic Planning - 7 registered
 - Leadership Development – 14 registered
 - Basic Grammar & Writing Skills Part 1 – 16 registered
 - HR Compliance 1 – 9 registered
- Courses being rescheduled:
 - Creating service Mentality Internally & Externally – 3 registered
 - Management Skills 2: Communications & Conflict Management – 5 registered

LEADERSHIP CAYMAN (LC)

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	21	\$46,857	\$12,760	\$34,097
2013 (unaudited)	25	\$69,417	\$38,157	\$31,260
2012 (audited)	25	\$80,225	\$47,451	\$32,774
2011 (audited)	18	\$59,062	\$34,621	\$24,441
2010 (audited)	24	\$70,900	\$41,249	\$29,651

- Sponsors to date: Major Sponsors: Dart \$5,000, Cox Lumber \$4095.08; Seminar sponsors: Tower Marketing Seminar 1 \$1,500; Mourant Ozannes Seminar 3 \$1,500; Deloitte Seminar 8 \$1,500; KPMG Seminar 2 \$1,500; Walkers Seminar 5 \$1,000; Cayman National Corporation Seminar 11 \$1,500

MENTORING CAYMAN

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	0	\$600	\$0	\$600
2013 (unaudited)	51	\$12,926	\$8,802	\$4,124
2012 (audited)	46	\$11,585	\$7,471	\$4,114
2011 (audited)	0	\$0	\$0	\$0
2010 (audited)	43	\$16,637	\$7,906	\$8,731
2009 (audited)	58	\$15,690	\$5,086	\$10,604
2008 (audited)	48	\$17,000	\$12,306	\$4,694
2007 (audited)	55	\$19,120	\$9,343	\$9,777
2006 (audited)	0	\$0	\$3,332	\$-3,332
2005 (audited)	0	\$0	\$0	\$0
2004 (audited)	37	\$10,000	\$1,094	\$8,906
2003 (audited)		\$14,205	\$10,436	\$3,769
2002 (audited)		\$2,500	\$4,173	\$-1,673

Mentor recruitment is underway. 14 mentors have been confirmed and additional interest expressed in-person, via phone and via email. Guest speaker for 2014-2015 has been confirmed and the Purchase Agreement for 2014-2015 with the Ministry of Youth has been submitted to government for consideration.

BUSINESS COACHING CAYMAN

YEAR	PARTICIPANTS	\$ INCOME	\$ EXPENSE	NET
2013/14 (as of March 6)	12	\$11,750	\$7,043	\$4,707
2012/13 (unaudited)	13	\$15,000	\$11,689	\$3,311

Plaques were ordered and received for all 12 participants. The graduation lunch session took place on March 7 at the Grand Old House. The 12 participants included: Antonia Harris, DMS Offshore Investment Services, Craig Scott, Saxon Insurance; Dawn Cummings, DMS Offshore Investment Services; Julianne Parolisi, Cayman Music Therapy; Marcia Muttoo, Cayman National Cultural Foundation; Penny Cumber, Cayman Villas; Richard Ebanks, Pure Air Ltd.; Rodney Frederick, Frederick and McRae Ltd.; Roz Griffiths, Chatterbox; Sherry Lee, Cayman Villas; Shirley Nicoletta, Grand Pavilion Ltd. and Sue Merren, Balance Cayman.

EVENTS
CHAMBER OF COMMERCE BUSINESS EXCELLENCE AWARDS

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	\$9,000	\$0	\$9,000

CAREERS, EDUCATION AND TRAINING EXPO

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	\$17,951	\$200	\$17,751
2013 (unaudited)	\$21,701	\$17,616	\$4,085
2012 (audited)	\$20,750	\$10,292	\$10,458
2011 (audited)	\$17,550	\$11,050	\$6,500
2010 (audited)	\$18,200	\$9,566	\$8,634
2009 (audited)	\$25,936	\$7,896	\$18,040
2008 (audited)	\$21,400	\$20,850	\$550
2007 (audited)	\$0	\$0	\$0
2006 (audited)	\$0	\$0	\$0

CEO Report

8th February – 7th March 2014

2005 (audited)	\$0	\$0	\$0
2004 (audited) (<i>Hurricane Ivan</i>)	\$0	\$1,788	\$-1,788
2003 (audited)	\$18,619	\$16,044	\$2,575
2002 (audited)	\$19,300	\$14,910	\$4,390
2001 (audited)	\$0	\$265.37	\$-265.37
2000 (audited)	\$16,680	\$16,146	\$534

- Event is sold out with 33 exhibitors.
- Media Appearances scheduled for:
 - Tuesday, March 11 – Daybreak, 6:30 am
 - Thursday, March 13 – CrossTalk, Rooster 101, 7:30 am – 8:00 am
- Commercial Ads
 - Rooster 101, Monday 10th – Thursday 13th February
 - DMS Stations, Monday, 10th – Friday 14th February
- ¼ page ads promoting the event in the Caymanian Compass:
 - Thursday, February 27
 - Tuesday, March 4
 - Friday, March 7
 - Wednesday, March 12
 - All high schools and universities have been invited to attend the event.

BUSINESS AFTER HOURS

YEAR	Number of Events	\$ INCOME	\$ EXPENSE	NET
2014 (as of 6 March)	3	\$3,000	\$100	\$2,900
2013 (unaudited)	7	\$7,000	\$12	\$6,988
2012 (audited)	5	\$5,000	\$11	\$4,989
2011 (audited)	10	\$10,250	\$1,035	\$9,215
2010 (audited)	12	\$12,750	\$1,234	\$11,516
2009 (audited)	10	\$10,250	\$75	\$10,175
2008 (audited)	14	\$13,239	\$1,222	\$12,017
2007 (audited)	14	\$14,475	\$934	\$13,541

CEO Report

8th February – 7th March 2014

2006 (audited)	16	\$14,640	\$222	\$14,418
2005 (audited)	12	\$9,670	\$28	\$9,642
2004 (audited)	7	\$6,210	\$122	\$6,088
2003 (audited)	12	\$9,950	\$12,821	\$-2,871
2002 (audited)	7	\$3,850	\$808	\$3,042
2001 (audited)	13	\$7,150	\$1,943	\$5,207
2000 (audited)	10	\$7,600	\$2,254	\$5,346

- Picture This... BAH on 20th February a good success with approximately 150 people registered in attendance.
- Ministry of Planning, Lands, Agriculture, Housing & Infrastructure - Tuesday 4th March, Agriculture Pavilion another good success with approximately 200 people in attendance.
- Logic - Thursday 8 May, Governors Square. Customer Appreciation and celebration of 10 year anniversary scheduled.

EARTH DAY ROADSIDE CLEANUP

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	\$8,500	\$0	\$8,500
2013 (unaudited)	\$37,000	\$17,603	\$19,397
2012 (audited)	\$40,500	\$19,078	\$21,422
2011 (audited)	\$28,250	\$9,154	\$19,096
2010 (audited)	\$34,035	\$9,797	\$24,238
2009 (audited)	\$36,708	\$16,553	\$20,155
2008 (audited)	\$31,073	\$16,807	\$14,266
2007 (audited)	\$16,984	\$10,958	\$6,026
2006 (audited)	\$14,000	\$8,014	\$5,986
2005 (audited)	\$6,626	\$0	\$6,626
2004 (audited)	\$7,400	\$5,875	\$1,525
2003 (audited)	\$2,850	\$2,440	\$410
2002 (audited)	\$2,400	\$2,633	\$-233
2001 (audited)	\$3,605	\$2,025	\$1,580
2000 (audited)	\$30,625	\$24,784	\$5,841

CHRISTMAS ROADSIDE CLEANUP

CEO Report

8th February – 7th March 2014

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	\$500	\$0	\$500

BUSINESS EXPO (CAYSHOP)

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of March 6)	\$0	\$0	\$0
2013 (unaudited)	\$57,450	\$19,577	\$37,873
2012 (audited)	\$54,200	\$25,873	\$28,327
2011 (audited)	\$55,658	\$40,979	\$14,679
2010 (audited)	\$52,035	\$40,555	\$11,480
2009 (audited)	\$69,666	\$44,770	\$24,896
2008 (audited)	\$100,300	\$72,139	\$28,161
2007 (audited)	\$96,842	\$69,916	\$26,926
2006 (audited)	\$97,475	\$59,953	\$37,522
2005 (audited)	\$55,035	\$25,233	\$29,802
2004 (audited) (Hurricane Ivan)	\$0	\$0	\$0
2003 (audited)	\$52,691	\$29,854	\$22,837
2002 (audited)	\$42,015	\$28,673	\$13,342
2001 (audited)	\$66,888	\$39,313	\$27,575
2000 (audited)	\$83,220	\$38,257	\$44,963

LEGISLATIVE LUNCHEON

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of 6 March)	\$2,000	\$0	\$2,000
2013 – September 25 (unaudited)	\$22,691	\$18,567	\$4,124
2011 – July (audited)	\$11,750	\$9,537	\$2,213
2009 – July 23 (audited)	\$7,960	\$7,445	\$515
2009 – January 28 (audited)	\$7,080	\$6,952	\$128
2008 (audited)	\$3,870	\$3,904	\$(34)

CEO Report**GOLDEN APPLE AWARDS FOR EXCELLENCE IN TEACHING****8th February – 7th March 2014**

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (no event scheduled)	\$0	\$0	\$0
2013 (unaudited)	\$46,100	\$29,852	\$16,248
2012 (no event scheduled)	\$0	\$0	\$0
2011 (no event scheduled)	\$0	\$0	\$0
2010 (audited)	\$49,084	\$31,344	\$17,740
2009 (audited)	\$70,119	\$43,645	\$26,474
2008 (audited)	\$113,426	\$71,614	\$41,812

FUNDRAISING**REMAX/Chamber Charity Golf Classic**

YEAR	\$ INCOME	\$ EXPENSE	NET
2014 (as of 6 March)	\$0	\$0	\$0
2013 (unaudited)	\$33,596	\$17,901	\$15,695
2012 (audited)	\$30,029	\$19,003	\$11,026
2011 (audited)	\$44,351	\$21,159	\$23,192
2010 (audited)	\$49,397	\$20,840	\$28,557
2009 (audited)	\$43,645	\$34,412	\$9,233
2008 (audited)	\$49,503	\$30,785	\$18,718
2007 (audited)	\$39,537	\$18,285	\$21,252
2006 (audited)	\$31,409	\$24,923	\$6,486
2005 (audited)	\$0	\$0	\$0
2004 (audited) (Hurricane Ivan)	\$28,815	\$23,536	\$5,279
2003 (audited)	\$24,967	\$8,978	\$15,989
2002 (audited)	\$15,887	\$2,756	\$13,131
2001 (audited)	\$21,701	\$8,136	\$13,565
2000 (audited)	\$29,471	\$12,296	\$17,175

COMMUNICATIONS

WEBSITE STATISTICS:

UNIQUE VISITS TO WWW.CAYMANCHAMBER.KY

Month	2009	2010	% change from 2009	2011	% change from 2010	2012	% change from 2011	2013	% change from 2012	2014	% change from 2013
January	8,335	9,814	17.74%	8,299	-15.44%	8,672	4.49%	7,970	-8.10%	7,093	-11.00%
February	9,368	9,996	6.70%	7,620	-23.77%	7,779	2.09%	6,632	-14.74%	7,344	+10.74%
March	10,290	10,592	2.93%	7,862	-25.77%	8,127	3.37%	6,223	-23.43%		-100.00%
April	8,474	7,990	-5.71%	6,625	-17.08%	7,529	13.65%	7,691	2.15%		-100.00%
May	8,531	7,686	-9.91%	7,229	-5.95%	8,321	15.11%	6,339	-23.82%		-100.00%
June	7,453	6,851	-8.08%	7,323	6.89%	7,028	-4.03%	5,325	-24.23%		-100.00%
July	7,212	6,732	-6.66%	7,009	4.11%	8,801	25.57%	5,260	-40.23%		-100.00%
August	6,624	7,423	12.06%	7,937	6.92%	7,320	-7.77%	5,297	-27.64%		-100.00%
September	7,640	6,818	-10.76%	7,677	12.60%	8,341	8.65%	6,046	-27.51%		-100.00%
October	8,824	7,300	-17.27%	8,690	19.04%	7,406	-14.78%	6,320	-14.66%		-100.00%
November	7,792	7,764	-0.36%	8,599	10.75%	7,044	-18.08%	6,864	-2.56%		-100.00%
December	7,824	6,638	-15.16%	6,409	-3.45%	6,829	6.55%	6,330	-7.31%		-100.00%
TOTAL BY YEAR	98,367	95,604	-2.81%	91,279	-4.52%	93,197	2.10%	76,297	-18.13%	14,437	-90.70%

CEO Wil and GM Joanne met with Councilor Katie on Thursday, 13th February to discuss and develop the Chamber's communications strategy for 2014. A draft request for proposal is now being developed for communication functions that will be outsourced to a member firm.

MEETINGS

CEO Report

8th February – 7th March 2014

- 10th February – President Johann, PE Barry, VP Colin and the CEO met with Tristan Hydes and Kenneth Ebanks from the Ministry of Planning to discuss the downtown George Town revitalization initiative.
- 12th February – President Johann and the CEO met with the Hon. Wayne Panton, Minister for Financial Services, Commerce and Environment to discuss the development of a memorandum of understanding to define the working relationship between the Ministry and the Chamber.
- 13th February – Councilor Katie met with the CEO to discuss the development of a communications strategy for the Chamber.
- 20th February – President Johann and the CEO attended the Cayman Economic Outlook at the Ritz Carlton.
- 20th February – President Johann attended the first meeting of the review of public services – statutory authorities and government owned companies.
- 25th February – President Johann, Councilors Katie and Tibbetts and the CEO attended the grand opening of Health City Cayman Islands.
- 27th February – President Johann, IPP Chris and the CEO attended the Ironwood Cayman Islands tee off event with Arnold Palmer at the Westin.

CHAMBER APPOINTED REPRESENTATIVE REPORTS

Work Permit Review Committee – Alan Brady

No further update to report.

Vendors Policy Committee: - President-Elect Barry Bodden

Since the last Council meeting in February, the committee has reviewed the draft Cabinet paper content at the last meeting. The draft policy document that accompanies the Cabinet Paper is being developed and will be circulated in draft form by mid-March and a meeting will be called to finalise the paper. The plan is to submit the Cabinet Paper by the end of March to Cabinet. .

Cayman Turtle Farm – CEO Wil Pineau, CCE

A meeting of the Board was held on 19th February. Major items discussed were the approval of a Code of Conduct for Board members and the register of interests, review of the 2014/15 budget submission, review of the budget and ownership agreement, analysis of allocation of revenues and expenditures. Management accounts for January show improvement in revenue and a decrease in expenses as compared to the previous year. The Chair was authorized by the Board to write a letter to the Minister providing him with an update on initiatives at the Farm and seeking his assistance with influencing the cruise lines to promote tours of the Turtle Farm to cruise passengers. Initiatives also included better collaboration with other government owned attractions and the national airline. Future meetings are scheduled for 19th March, 16th April, 14th May and 18th June.

Public Authorities Review Team – President Johann Moxam

CEO Report

8th February – 7th March 2014

The Deputy Governor wrote to President Johann on 6th February providing him with the date for the first meeting of the committee on Thursday, 20th February. He also provided the terms of reference for the committee.

Review of Public Services – Phase 5 - Cutting Red Tape/Digital by Default – CEO Wil Pineau, CCE

No meetings to date.

Chamber Pension Plan –Eduardo Silva and Rod Waddell

A detailed action plan developed by the Trustees and submitted by them to the acting Superintendent of Pensions to reconstitute the Board of Trustees has been approved. The Acting Superintendent gave the Trustees until 16th May to complete the plan. The Trustees have held several meetings and have confirmed the date for consideration resolutions to the Declaration of Trust Deed and to hold industry and employee meetings to elect new Trustees. The meeting notices and documents are now being finalized and will be mailed to all members this month.

Junior Achievement – PP James Tibbetts, PP Angelyn Hernandez, CEO Wil Pineau, CCE

- Government visits to the JA Companies commenced in February. Minister Hon. Tara Rivers visited DMS. Minister the Hon. Marco Archer visited CUC and Maples & Calder. Councillor Winston Connolly visited CIBC FirstCaribbean, PWC, Dart, Marsh and CITCO.
- 32 Achiever interviews were conducted between the 14 companies for the NGL Conference award and on March 22nd the top 14 students will be giving their Oral Presentations. The Judges this year are Sharon Diaz from Scotia Bank, Ormond Williams from CNB and Natasha Hernandez head of Morval Bank.
- The JA Companies held a large selling event at the Support Our Youth Expo at the Mary Miller Hall (Feb 22nd) and another at the Red Sky at Night event at the Harquail theatre grounds (March 1st) and also attended the St. Ignatius Spring Fling (Feb 27th)
- The student companies are now beginning to sell off their stock and liquidate their companies, the programme ends the week of March 24th which culminates in a JA Trade Fair at the Governor's residence (March 29th) which will be by invitation. Chamber Council members are invited to attend but must confirm attendance.

National Workforce Development Agency Task Force – Stephanie Wight

The National Workforce Development Agency Review Committee held ten meetings between July 2013 and January 2014. The final meeting held on January 28th was intended for the Task Force to agree on the recommendations which would be detailed in a report to be presented to Cabinet. This report is to be prepared by the Chairman, Dr. Tasha Ebanks-Garcia. To date a final report has not been presented to the members of the Task Force for review.

CEO Report

8th February – 7th March 2014

While there were several points raised that are supported by the members of the committee, it is the general feeling that the core points were not addressed which will limit the impact of the review. The direction of the meetings tended to focus on the administrative functions of the NWDA rather than set a clear mandate and address resources and direction of the NWDA. The questions referenced in the first update remain.

In a recent discussion with Dr. Ebanks-Garcia, it was reported the report is in draft form and currently is a 68 page document. A copy will be provided to the committee for review in the coming weeks.

Port Authority – Gerry Kirkconnell

The Port Authority held a Board Meeting on Friday, 28th February 2014. During the meeting the Board was presented with the 2015 budget for review, and further discussion in upcoming meetings. The US Coast Guard has recently made its first stop back in Grand Cayman, and now plans to continue to use Grand Cayman as one of its ports. The reason it had previously stopped using the Island was due to the high cost of fuel, however the Port Authority have now been able to reach an agreement with them and their supplier. The Board has reviewed the color of the picket fence on the ocean front, and we are hoping that a final decision will be made at the next meeting on any color change.

We are continuing to have discussions with the Stingray City Tour Operators on the use of the new Safe Haven Marina. We have held numerous meetings with the stakeholders, and we are hoping to be able to finalize a licensing agreement in the near future that will be acceptable to both parties. We still need urgent feedback from Chamber members on the issue of whether the upland part of the new port development should remain under the Port Authority's control, or be turned over to the cruise lines to manage and operate.

The next Port Authority Board Meeting is being held this afternoon, 12th March 2014, at 2.30pm.

Copyright Protection Framework for the Cayman Islands committee – Huw Moses

Mr. Moses is now sitting on a sub-committee of the main committee which is busy drafting a Copyright Law. The subcommittee meets every week at Maples. The subcommittee is hoping to have a first draft completed by the end of the month. The main committee is not currently meeting until this exercise is completed.