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SUPPORT. PROMOTE. PROTECT.

The Cayman Islands Chamber of Commerce was established in 1965 and is a non-profit organisation that exists to Support, Promote and Protect Cayman business and the wider community. We proudly represent more than 700 businesses and associations from every major industry sector and have recently expanded our operations to include a Visitors Centre.

8th February 2012

Chairperson: Mr. David Kirkaldy

2nd Meeting of the 2012 Council

Chamber conference room, Governors Square, West Bay, Grand Cayman

1. Call to order

2. Apologies

Mr. James O'Neill, Immediate Past President (off island)

Mr. Wayne Cowan, Treasurer (off island)

3. Review/Approval of draft minutes from the 11th January 2012 Council meeting

4. Action items arising from the Minutes

a. Request for proposal (RFP) for health insurance plan for Chamber members

The committee, which includes IPP Jim and Treasurer Wayne, is expected to receive a proposal in February as promised at the last meeting in November. This option will be evaluated by the committee and compared against the other proposals and a final recommendation will be submitted to the Council for consideration.

b. Future of Cayman economic development initiative

The Steering Committee met on 2nd February. The committee reviewed a four page progress report. New co-chairs for the public and private sector vacancies were discussed. Approaches will be made this month. The Forum is scheduled for 2nd November and the format was discussed. The Committee agreed to focus on two of the drivers: Infrastructure and Talent and to include a display section to promote public and private sector initiatives either approved or under discussion to stimulate economic development.

c. Review of Trade and Business Licensing Law

The CEO distributed the existing Trade and Business Licensing Law to all Councilors requesting each to review the law and regulations and to submit five to 10 points of concern that could be shared with Councilor Kyle to report to the review committee. Two responses were received and forwarded to Councilor Kyle who will provide the Council with an update at today's meeting.

d. Cayman Brac Council trip



The CEO contacted the Sister Islands Tourism Association (SITA) to confirm a date for the Chamber Council to meet with the SITA Board. SITA asked us to offer some proposed dates. The Leadership Cayman class of 2012 will be travelling to the Brac for the Sister Island retreat from 15-16th March. It may be a good option to visit the Brac on the 15th with the option for the Council to extend the stay over the weekend.

e. Daylight Savings Time

The CEO forwarded research information to President Elect Chris Duggan for review. This matter will be included in the agenda for the Council of Associations.

f. Term limit review committee

IPP Jim provided a verbal update on the progress with the work of the committee. He said three committees were established to address legal issues, statistics and public feedback. He served on the public feedback committee. The committee has received more than 900 responses from the public and a couple of hundred from the business community. The committee will now prepare a report of its findings which will be presented to Government by the end of March.

g. Gender Equality Law members information

The CEO contacted the Ministry to confirm an information session to take place on Monday, 27th February at 3 p.m. The Ministry will provide the membership with information about the new law and its impact on the workplace. All members will be invited to attend and to send the persons who are responsible for their human resources management.

h. Minimum Wage legislation

The CEO wrote to the Ministry on 17th January for an update on whether they plan to initiate the working group. Mr. Vaughan Carter confirmed that there has been no further progress. He plans to discuss the matter with the Minister and will provide an update.

i. Informational material on the UK Bribery Act 2010

The Governor's Office has confirmed that they will be bringing in a guest speaker to deliver a presentation on the UK Bribery Act. The Chamber will work along with the Governor's Office to organize the presentation for the Chamber membership and the wider community.

j. Committee structure



SMALL BUSINESS COMMITTEE: Secretary Len distributed an email to small business members (10 and under employees) seeking volunteers to serve on a Small Business Committee. More than 10 members expressed an interest and the first meeting will be scheduled this month. Terms of reference have been drafted and confirmed by the President.

COUNCIL OF ASSOCIATIONS: President-Elect Chris will confirm the date for the first meeting of 2012 this month. The Council's contact list has been updated to reflect recent changes in membership.

MEMBERSHIP: Vice President Johann will meet with the CEO this month to develop a membership recruitment campaign and to recruit a committee that will assist with generating new member leads and recruitment.

k. Representation on Government/Chamber Boards/Committees

Port Authority: Councilor Rory has expressed an interest in putting his name forward as the Chamber's representative. The CEO contacted Mr. Paul Hurlstone to confirm whether there is any indemnification coverage. He has yet to receive a response.

Junior Achievement: Secretary Len has accepted appointment as one of the three Chamber Directors on the JA Board. He replaces Past President Mr. James Tibbetts.

Chamber Pension Plan: Rod Waddell has agreed to represent the Chamber on the Pension Plan Board of Trustees. He replaces CEO Wil. Councilor Rory has also accepted a position as the representative for Hospitality and Tourism employers section.

5. CEO Report (7th January – 7th February 2012)

The report was distributed to the Council prior to the meeting for review.

6. New Business

- a. Consultation request for proposed Third Parties Rights Bill

7. Any other business

8. Next meeting: Wednesday, 14th March 2012, Chamber conference room, Governors Square, 3:30 p.m.

9. Adjournment