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SUPPORT. PROMOTE. PROTECT.

The Cayman Islands Chamber of Commerce was established in 1965 and is a non-profit organisation that exists to Support, Promote and Protect Cayman business and the wider community. We proudly represent more than 700 businesses and associations from every major industry sector and have recently expanded our operations to include a Visitors Centre.

9th May 2012

Chairperson: Mr. David Kirkaldy

5th Meeting of the 2012 Council

Chamber conference room, Governors Square, West Bay, Grand Cayman

1. Call to order

2. Apologies

Mr. Rory Mohammed, 1st year Councilor (off island)

Mr. Kyle Broadhurst, 2nd year Councilor

3. Review/Approval of draft minutes from the 11th April 2012 Council meeting

4. Action items arising from the Minutes

a. Request for proposal (RFP) for health insurance plan for Chamber members

The Health Insurance Committee held a meeting on 13th April. The committee is expecting to receive another proposal from an interested party on by 17th May.

b. Future of Cayman economic development initiative

Deputy Governor Franz Manderson responded to the President's letter that sought support for appointing co-chairs from the public sector to serve on the five driver groups. He wrote: "I very much support the FCI and the involvement of Chief Officers and senior Civil Servants in this important initiative. If there is anything that I can do in support of FCI kindly let me know." Mr. Manderson has been asked to confirm the names of the Chief Officers to the co-drivers. Mr. Tristan Hydes is unable to continue for the Infrastructure Driver Group and Mr. Alan Jones has been asked to replace him. Emails have been distributed to the driver groups co-chairs urging them to meet monthly to work to complete their assigned objectives and actions. Steering Committee Chair Shayne Howe and the CEO met with Lynne Byles to discuss the Future of Cayman Forum which is planned for November. There is considerable work to be done and it was agreed that outside assistance may be required. It was also agreed that the original date for the Forum (2nd November) will have to be changed since there is a major event planned near that date. The Ritz Carlton was contacted and they have reserved 23rd November for the event. The only other option was 26th October which conflicts with the Business Expo.

c. Tariff Harmonisation Customs Codes

The CEO contacted the Customs Department to confirm the date for a presentation on 30th May at the next **BE INFORMED** session. The Customs Department will confirm their availability by mid May.



d. Chamber Pension Plan

Further to April's discussion, the plan's General Manager Mr. William Fleury has produced a summary of the steps that were taken by the Trustees to appoint two new service providers. The report will be distributed at the meeting.

e. Labour Law amendments

The CEO contacted the Employment office to determine if there are any informational documents that explains employment related legislation. The department does not produce this type of material but directs everyone to the law itself. The most recent amendment was passed in November 2011 and dealt with severance pay, eliminating the cap that once existed.

f. Action on advocacy issues

PE Chris and the CEO met on 26th April to review the Council of Associations action items and to discuss a plan to develop draft legislation for Sunday Trading and Daylight Savings Time. The CEO has contacted attorneys who are believed to have worked on various drafts. Once confirmed, these drafts will be used by PE Chris and Councilor Kyle to develop a final draft for review.

5. CEO Report (6th April – 2nd May 2012)

The report was distributed to the Council prior to the meeting for review.

6. New Business

- a. Draft Chamber Strategic Plan 2012-2014 (CEO)
- b. Chamber appointments to Government Boards (Sec. Len)

7. Any other business

8. Next meeting: Wednesday, 13th June 2012, Chamber conference room, Governors Square, 3:30 p.m.

9. Adjournment