



CAYMAN ISLANDS
GOVERNMENT

Unaudited Quarterly Financial Report



Six-Month Period Ended 30 June 2018

Core Government

Prepared by:

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Cayman Islands Government

Foreword

This financial report presents the unaudited financial information, along with analysis and commentary, for the second fiscal quarter ended 30 June 2018 for Core Government, and is stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Owned Companies (SAGC's) are shown in the Statement of Financial Performance.

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and Statutory Authorities and Government Companies (SAGC's).

Effective 1 January 2018 the Government transitioned to a 12-month financial year (1 January – 31 December).

As required by section 29 (1) of the Public Management and Finance Law (PMFL) (2018 Revision), the unaudited quarterly financial report will be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each financial year. The Ministry aims to Gazette the remaining Third Quarter Report (1 July - 30 September 2018) by 12 November 2018.

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Executive Summary

The financial results of the Core Government for the six month period ended 30 June 2018 (the period) show a \$190.7 million surplus (\$201.1 million for the Entire Public Sector) and bank balances of \$576.1 million in cash and deposits.

When combined with the performance of SAGC's, the overall surplus was \$67.0 million higher than the \$134.1 million surplus the budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$33.1 million) complemented by lower levels of expenditures in Personnel Costs (a variance of \$10.2 million) and Supplies and Consumables (a variance of \$11.4 million) within Core Government.

The Government experienced favourable variances to budget in most revenue lines, albeit not to the extent accomplished in coercive revenues. Sales of goods and services and investment revenue exceeded the budget by \$2.2 million and \$3.1 million, respectively. Additionally, favourable variances in Personnel Costs and Supplies and Consumables, were accompanied by lower expenditures in Transfer Payments (a variance of \$1.8 million) and higher than anticipated Gains on financial and Non-financial Instruments (a variance of \$2.0 million).

Persistent adherence to policy continues to yield significant improvements in the overall cash and deposits balance held by Core Government. Operating Cash and Deposits were \$406.6 million and Reserves and Restricted Deposits were \$169.5 million, for a total Cash and Deposits balance of \$576.1 million.

Savings in areas such as Personnel Costs and Supplies and Consumables, experienced in the First Quarter, remain intact; however, it is unlikely that the current level of savings will be maintained throughout the final half of 2018 as savings may be reallocated to cover new or unforeseen expenditures.

A summary of the financial results are presented in Table 1 – Executive Summary, on page 6.

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Table 1 – Executive Summary

<i>All Figures are stated in CI Dollars (Unaudited)</i>			
	Current Year Actual 1 January 2018 - 30 June 2018 \$000s	Current Year Budget 1 January 2018 - 30 June 2018 \$000s	Variance \$000s
FINANCIAL PERFORMANCE			
Operating Revenue	498,484	460,120	38,364
Operating Expenses, Financing Costs and Non-Operating Costs	307,760	323,266	15,506
Operating Surplus of Central Government	190,724	136,854	53,870
Surplus/(Deficit) Made by Public Entities	10,363	(2,796)	13,159
Surplus of the Entire Public Sector	201,087	134,058	67,029
FINANCIAL POSITION			
	Current Year Actual As at 30 June 2018 \$000s	Prior Quarter Actual As at 31 March 2018 \$000s	Change \$000s
Debt Balance at Period-End	432,803	448,555	(15,752)
Net Assets	1,298,734	1,330,158	(31,424)
CASH BALANCES			
	Current Year Actual As at 30 June 2018 \$000s	Prior Quarter Actual As at 31 March 2018 \$000s	Change \$000s
Net Cash Flow from/(used in) Operating Activities	161,308	178,013	(16,705)
Net Cash flow (used)/ from in Investment Activities	(176,037)	(194,394)	18,357
Net Cash Flow (used) by Financing Activities	(18,044)	(2,563)	(15,481)
Net Movement in Cash from Period Activities	(32,773)	(18,944)	(13,829)
Cash and Cash Equivalents at 1 January 2018 (start of year)	61,128	61,128	-
Cash and Cash Equivalents at the End of the Period (Deposits held < 90 days)	28,355	42,184	(13,829)
Fixed Deposits (Maturity > 90 days)	547,737	574,508	(26,771)
Total Cash and Deposits	576,092	616,692	(40,600)
Operating Cash and Deposits	406,587	443,580	(36,993)
Reserve and Restricted Deposits	169,505	173,112	(3,607)
Total Cash and Deposits	576,092	616,692	(40,600)

Source: CIG General Ledger 9 July 2018

Cayman Islands Government

Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS UNAUDITED STATEMENT OF FINANCIAL POSITION As at 30 June 2018 <i>All figures are stated in 000s and in CI Dollars</i>				
As at 30 June 2017		As at 30 June 2018	As at 31 March 2018	Change
Current Assets				
22,395	Cash and Cash Equivalents	28,355	42,184	(13,829)
598	Loans Made	556	545	11
14,046	Trade Receivables	10,138	6,291	3,847
3,922	Inventories	4,474	3,954	520
445,585	Marketable Securities	547,737	574,508	(26,771)
6,610	Prepayments	8,228	3,178	5,050
11,876	Other Receivables	24,843	35,718	(10,875)
505,032	Total Current Assets	624,331	666,378	(42,047)
Non Current Assets				
523	Loans Made	78	342	(264)
150	Trade Receivable	427	427	-
273	Other Receivables	233	253	(20)
831	Investments held in Associates	831	831	-
1,432,422	Property, plant and Equipment	1,416,632	1,419,095	(2,463)
392,510	Net Worth of Public Entities	263,083	240,574	22,509
1,826,709	Total Non-Current Assets	1,681,284	1,661,522	19,762
2,331,741	Total Assets	2,305,615	2,327,900	(22,285)
Current Liabilities				
12,523	Trade Payables	15,290	15,333	(43)
40,867	Other Payables and Accruals	56,578	70,309	(13,731)
61,569	Unearned Revenue	59,865	65,031	(5,166)
8,290	Employee Benefits	8,093	7,664	429
34,845	Borrowings	25,676	30,289	(4,613)
158,094	Total Current Liabilities	165,502	188,626	(23,124)
Non-Current Liabilities				
-	Other Payables and Accruals	13,917	13,910	7
254	Self Financing Loans	-	282	(282)
433,377	Borrowings	407,127	417,984	(10,857)
413,276	Unfunded Pension Liability	420,335	376,940	43,395
846,907	Total Non-Current Liabilities	841,379	809,116	32,263
1,005,001	Total Liabilities	1,006,881	997,742	9,139
1,326,740	Total Assets Less Total Liabilities	1,298,734	1,330,158	(31,424)
Net Assets				
182,662	Reserves	169,831	173,406	(3,575)
489,169	Revaluation Reserves	490,848	483,058	7,790
174,003	Surplus/(Deficit) for the period	201,087	198,928	2,159
480,905	Accumulated Surplus	436,968	474,766	(37,798)
1,326,740	Total Net Assets	1,298,734	1,330,158	(31,424)

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Balances reflected in the **Statement of Financial Position** for the period ended 30 June 2018 were as follows:

Cash

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$28.4 million and Marketable Securities (comprised of fixed deposits with maturity durations exceeding 90 days) were \$547.7 million, for a total of \$576.1 million with respect to bank account balances. Due to the significant cash balances, the Government now places funds on longer-term fixed deposits. These longer-term deposits are reflected as Marketable Securities (on the Statement of Financial Position) and are not included in the definition of 'Cash and Cash Equivalents', which only represent deposits that are less than 90 days to maturity.

Borrowings

Core Government debt at the end of the period was \$432.8 million. This was \$35.4 million lower than the debt balance at 30 June 2017.

Cayman Islands Government

Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Six Month Period Ended 30 June 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
	Revenues				
431,260	Coercive Revenue	472,839	439,737	33,102	691,357
18,999	Sales of Goods & Services	20,217	18,051	2,166	34,717
3,476	Investment Revenue	5,346	2,292	3,055	4,583
786	Donations	61	15	46	30
31	Other Revenue	21	25	(4)	50
454,552	Total Revenues	498,484	460,120	38,364	730,737
	Expenses				
131,393	Personnel Costs	140,253	150,479	10,226	301,410
41,234	Supplies and Consumables	41,272	52,649	11,377	101,138
2,457	Leases	2,574	2,876	302	5,770
15,999	Depreciation	16,191	15,101	(1,090)	30,038
12,908	Finance Costs	12,066	12,132	66	23,968
295	Litigation Costs	108	292	184	583
	Outputs from Statutory Authorities and Government Owned				
51,475	Companies	58,997	55,584	(3,413)	110,471
13,726	Outputs from Non-Government Output Suppliers	18,763	12,531	(6,232)	24,867
14,886	Transfer Payments	14,759	16,527	1,768	36,462
(1,952)	(Gains)/losses on financial instruments	(1,892)	(994)	898	(1,988)
(76)	(Gains)/losses on non-financial instruments	(449)	650	1,099	1,300
291	(Gains)/losses on Revaluation of Assets	-	-	-	-
-	Impairment of Inventory	1	-	(1)	-
1,912	Other Operating Expenses	5,117	5,439	322	10,092
284,548	Total Expenses of Core Government	307,760	323,266	15,506	644,111
170,004	Net Surplus of Core Government	190,724	136,854	53,870	86,626
	Surplus/(Deficit) of Statutory Authorities and Government Owned Companies				
3,999	Owned Companies	10,363	(2,796)	13,159	(5,599)
174,003	Net Surplus of Entire Public Sector	201,087	134,058	67,029	81,027

The notes which appear on pages 14 to 25 are an integral part of the Statement of Financial Performance.

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Revenues

Coercive Revenue

Coercive Revenue recorded for the first six months of 2018 was \$33.1 million above budgeted expectations. This positive variance (the amount of each variance is shown in brackets in the details that follow) was mainly concentrated in Levies on Property (Stamp Duty – Land Transfers, \$15.1 million), Import Duties (Other Import Duty, \$4.4 million, Alcoholic Beverages Duty, \$1.9 million, Gasoline and Diesel Duty, \$1.4 million, and Motor Vehicle Duty, \$1.1 million), Other Levies on International Trade and Transactions (Cruise Ship Departure Charges, \$1.3 million) and Domestic Levies on Goods and Services (Bank and Trust Licenses, \$4.1 million, Mutual Fund Administrators, \$3.1 million, Tourist Accommodation Charges, \$4.5 million, and Traders Licences, \$1.4 million). These positive variances from the budget are offset by negative variances in Other Company Fees - Exempt, Annual Permanent Resident Work Permit Fees, Work Permit Fees and Provision for Continuation of Work Permit - Grant.

Stamp Duty on Land Transfers was higher due to higher volumes of property transactions coupled with increasing property values, this trend will likely continue through the end of 2018. Banks and Trust Licences Fees were higher than anticipated due to fewer terminations than expected and fees being charged on higher asset values held at the licensees. Mutual Fund Administrators fees were higher due to the increase in volume of funds processed when compared to expectations. Tourist Accommodation Charges were favourable mainly due to record high visitor arrivals (20% increase, in combined air & cruise arrivals over last year) as a result of persistent strategic marketing, coupled with the residual effects of the eastern Caribbean (BVI and Puerto Rico) being hit by devastating hurricanes last year.

Despite overall favourable results in revenues there were areas that fell short of projected results; in particular, Other Company Fees – Exempt Companies (\$1.2 million negative variance), Annual Permanent Resident Work Permit Fees (\$3.8 million negative variance), Work Permit Fees (\$2.8 million negative variance) and Provision for continuation of permit – Grant (\$2.9 million negative variance).

Annual Permanent Resident Work Permit Fees were lower due to the change in classes of permits being applied for at a lesser fee. Other Company Fees – Exempt Companies were unfavourable due to the timing of client payments. Provision for continuation of permit – Grant fees was lower as there are lower permanent residency applicants, and requests are either granted or denied. Work Permits Fees are also lower than anticipated due to refunds of cancellations.

As expected, revenue in the Second Quarter of \$152.9 million was 56% (\$192.7 million) lower than the First Quarter's revenue of \$345.6 million. The majority of this change related to Coercive Revenue which decreased by 58% (\$192.7 million), as the majority of financial services related income was earned and received in the First Quarter; however, Sales of Goods & Services and Investment Revenues held consistent in the Second Quarter producing a combined \$12.8 million income, the same as generated in the previous quarter.

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Expenses

Personnel Costs

Costs relating to personnel for the first six months of 2018 amounted to \$140.3 million; a savings in Personnel Costs of \$10.2 million compared to a budget of \$150.5 million. This favourable variance is the result of several Ministries and Portfolios having numerous vacant posts that still have not yet been filled, including positions for the Fire Service, Prison, and WORC project.

Personnel Costs were consistent at approximately \$70.0 million for each quarter.

Supplies and Consumables

Favourably lower than projected expenses of \$41.3 million were recorded for the first six months of the 2018 year, producing a savings of \$11.3 million compared to budgeted costs were \$52.6 million.

The most significant savings continue to be related to Purchase of Services which accounts for 67% of the overall variance. Ministries and Portfolios continue to indicate that spending is anticipated to increase as the year progresses and costs will realign closer to budgeted projections by the end of the 2018 year.

Supplies and consumables increased by \$1.4 million when compared to the First Quarter; this increase was mainly in the purchase of services.

Performance of Statutory Authorities and Government Owned Companies

Public Entities recorded a combined net Operating Surplus of \$10.4 million, this was \$13.1 million more favourable than budgeted for the period. Based on the most recent information received from SAGCs, this favourable variance is largely attributed to semi-annual results being higher than expected at the Cayman Islands Airports Authority, Cayman Islands Monetary Authority, the Health Services Authority, the Water Authority and the Port Authority of the Cayman Islands. These favourable variances were offset by unfavourable performances of Cayman Airways Limited, the Cayman Islands National Insurance Company and the Cayman Turtle Centre.

When compared to the First Quarter, SAGCs increased their contribution to the Net Surplus by \$8.1 million in the Second Quarter. There have been indications that this favourable performance is likely to taper off during the remaining six months of the year.

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Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the Six Month Period Ended 30 June 2018 <i>All figures are stated in 000s and in CI Dollars</i>			
	Actual Results 1 January 2018 to 30 June 2018	Actual Results 1 January 2018 to 31 May 2018	Change
Cash Flow from Operating Activities			
Operating Cash Inflows			
Coercive Receipts	441,614	398,444	43,170
Sale of Goods and Services	18,618	16,285	2,333
Sale of Goods and Services to Other Public Entities	1,487	961	526
Interest Received	3,594	1,624	1,970
Other Receipts	6,746	5,737	1,009
Total Operating Cash Inflows	472,059	423,051	49,008
Operating Cash Outflows			
Personnel Costs	(141,532)	(118,098)	(23,434)
Supplies and Consumables	(49,816)	(40,173)	(9,643)
Outputs from Public Entities	(57,700)	(44,580)	(13,120)
Outputs from Non-Governmental Suppliers	(17,316)	(14,736)	(2,580)
Transfer Payments	(14,662)	(12,880)	(1,782)
Financing/Interest Expense	(12,324)	(12,319)	(5)
Other Payments	(17,401)	(15,036)	(2,365)
Total Operating Cash Outflows	(310,751)	(257,822)	(52,929)
Net Cash Flows from Operating Activities	161,308	165,229	(3,921)
Cash Flows from Investing Activities			
Investing Cash inflows			
Proceeds from sale of Property Plant and Equipment	582	466	116
Proceeds from Sale of Investments: Maturity of Fixed Deposits and Loans Repayments	231,960	99,290	132,670
Dividends and Capital Withdrawal from Public Entities	7,375	7,324	51
Total investing Cash Inflows	239,917	107,080	132,837
Investing Cash Outflows			
Purchase of Property Plant and Equipment	(16,897)	(14,856)	(2,041)
Purchase of Investments: Placement of Fixed Deposits and Loans Issued	(380,784)	(267,865)	(112,919)
Equity Injections in Public Entities	(18,273)	(16,491)	(1,782)
Total Investing Cash Outflows	(415,954)	(299,212)	(116,742)
Net Cash Flows from Investing Activities	(176,037)	(192,132)	16,095
Cash Flows from Financing Activities			
Repayment of Borrowings (loan principal)	(18,044)	(18,044)	-
Net Cash Flows from Financing Activities	(18,044)	(18,044)	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	(32,773)	(44,947)	12,174
Cash at the beginning of the period: 1 January	61,128	61,128	
Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	28,355	16,181	12,174
Fixed Deposits (Maturity > 90 days)	547,737	567,228	(19,491)
Total Cash and Deposits	576,092	583,409	(7,317)

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Operating Activities

Net cash inflows from Operating Activities totalled \$161.3 million for the period.

Investing Activities

Investing Activities relating to fixed deposit maturities yielded \$232.0 million.

Additionally, \$416.0 million was used for Investing Activities, of which \$380.8 million relates to placements of fixed deposits. The effect of the movement (i.e. \$380.8 million less \$232.0 million) is an increase in the net amount placed on fixed deposits of \$148.8 million. Additionally, \$35.5 million was utilised for Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$16.9 million) and Equity Investments in Public Entities (\$18.3 million).

Financing Activities

Debt principal repayments were \$18.0 million for the period.

Conclusion

The overall fiscal performance reported for the period shows a Net Surplus of \$201.1 million, which is 50% (\$67.0 million) higher than budgeted. This favourable position was due to revenues and expenses out performing initial projections by 8% (\$38.4 million) and 5% (\$15.5 million), respectively. Additionally, Statutory Authorities and Government Owned Companies (SAGCs) contributed a further \$10.4 million to the overall surplus for the Entire Public Sector, which was \$13.1 million higher than anticipated.

Government's Cash position ended at \$576.1 million for the period - \$110.5 million higher than anticipated, as Government continues to build on the favourable performance experienced in previous years. A significant portion of this cash will be used for the bond repayment in 2019.

As expected, the revenue produced in the Second Quarter was substantially lower than the First Quarter. This variance in revenue is a direct result of Financial Services Fees being due in the beginning of the year. Additionally, the Second Quarter showed an increase in expenses (compared to the First Quarter), the largest increase in expenses being related to Medical Care at Various Overseas Providers, which rose by \$6.5 million. Total Expenses were higher than Total Revenues for Core Government in the Second Quarter by \$6.0 million; however, SAGCs contributed \$8.1 million for the quarter, which mitigated the loss of Core Government and provided a small overall Net Surplus of \$2.2 million (for the quarter). The overall year-to-date Net Surplus for the Entire Public Sector at the end of the Second Quarter was \$201.1 million.

The ability of Ministries, Portfolios and SAGCs to remain on target will be pivotal in enabling the Government to achieve the budgeted Net Surplus of \$81.0 million at the end of the 2018 year. The performance of the first half of the year has positioned the Government to be optimistic about reaching its targeted performance. While it is anticipated that expenditure will increase in the second half of 2018, positive results in revenue are expected to sufficiently cover the additional costs.

Cayman Islands Government

Notes to the Second Quarter Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Six Month Period Ended 30 June 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
80,068	Import Duties	86,749	78,083	8,666	156,164
8,355	Other	9,978	8,016	1,962	16,032
314,557	Domestic Levies on Goods and Services	334,665	329,165	5,500	451,587
27,160	Levies on Property	38,799	23,393	15,406	46,467
1,033	Fines	1,383	1,080	303	2,107
87	Other Executive Revenue	1,265	-	1,265	19,000
431,260	Total Coercive Revenue	472,839	439,737	33,102	691,357
Sale of Goods and Services					
13,600	Fees and Charges	15,067	13,503	1,564	25,995
2,969	General Sales	2,735	2,689	46	5,329
724	Rentals	755	693	62	1,266
546	Other Goods and Services Revenue	372	336	36	467
1,160	Sales of Goods and Services to Public Entities	1,288	830	458	1,660
18,999	Total Sales of Goods and Services	20,217	18,051	2,166	34,717
Investment Revenue					
6	Interest on Loans Made	8	7	2	13
3,400	Interest on Marketable Securities, Deposits and Cash	5,338	2,250	3,088	4,500
70	Investment in Cayman First	-	35	(35)	70
3,476	Total Investment Revenue	5,346	2,292	3,055	4,583
Donations					
786	Other	61	15	46	30
786	Total Donations	61	15	46	30
Personnel Costs					
101,848	Salaries and Wages (including Employee Pension Contributions)	105,295	116,227	10,932	232,872
18,393	Health care	20,657	22,791	2,134	45,648
10,704	Employer/Government Pension Expense	13,031	10,914	(2,117)	21,837
(55)	Movement in leave provision expense	785	72	(713)	147
503	Other Personnel Cost	485	475	(10)	906
131,393	Total Personnel Costs	140,253	150,479	10,226	301,410
Supplies and Consumables					
7,562	Supply of Goods	6,878	8,287	1,409	14,319
22,798	Purchase of Services	24,279	31,911	7,632	62,052
5,525	Utilities	6,096	6,351	255	12,724
2,273	General insurance	349	341	(8)	681
981	Travel and subsistence	1,516	1,368	(148)	2,697
765	Recruitment and Training	862	1,945	1,083	3,802
1,330	Other Supplies and Consumables	1,292	2,446	1,154	4,863
41,234	Total Supplies and Consumables before operating leases	41,272	52,649	11,377	101,138
2,457	Operating leases	2,574	2,876	302	5,770
43,691	Total Supplies and Consumables after operating leases	43,846	55,525	11,679	106,908

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Depreciation					
4	Depreciation of aeroplanes	5	22	17	45
180	Depreciation of boats	155	180	25	360
5,949	Depreciation of buildings	8,380	7,226	(1,154)	14,399
807	Depreciation of computer hardware	922	1,209	287	2,408
469	Depreciation of computer software	512	563	51	1,021
290	Depreciation of furniture and fittings	310	256	(54)	498
69	Depreciation of leasehold	25	54	29	109
208	Depreciation of office equipment	218	221	3	431
326	Depreciation of other assets	276	181	(95)	362
426	Depreciation of other infrastructure assets	167	386	219	772
942	Depreciation of other plant and equipment	1,004	1,320	316	2,641
570	Depreciation Water Reticulation and Sewerage	286	12	-	24
4,425	Depreciation of roads and sidewalks	2,450	2,450	-	4,900
1,334	Depreciation of vehicle	1,481	1,021	(460)	2,068
15,999	Total Depreciation	16,191	15,101	(816)	30,038
Outputs from Statutory Authorities and Government Owned Companies					
158	Auditors Oversight Authority	132	132	-	315
7,482	Cayman Airways Ltd	8,982	8,982	-	17,963
293	Cayman Islands Development Bank	922	533	(389)	1,066
7,094	Cayman Islands Monetary Authority	8,167	8,167	-	16,333
14,471	Cayman Islands National Insurance Company	17,073	16,161	(912)	32,322
164	Cayman Maritime Authority	246	210	(36)	419
199	Cayman National Museum	411	411	-	821
908	Children and Youth Services Foundation	1,089	1,089	-	2,178
24	Electricity Regulatory Authority	-	-	-	-
16,248	Health Services Authority	17,256	14,907	(2,349)	29,814
163	Information and Communications Technology Authority	-	-	-	-
201	National Gallery	293	293	-	586
314	National Cultural Foundation	325	330	5	660
425	National Drug Council	316	319	3	637
213	National Housing Community Development Trust	290	290	-	581
-	National Roads Authority	-	-	-	-
36	Sister Island Affordable Housing	19	38	19	75
976	Tourism Attractions Board	1,000	1,005	5	2,009
2,106	University College of the Cayman Islands	2,105	2,108	3	4,217
-	Utilities Regulation and Competition Office	371	609	238	475
51,475	Total Outputs from Public Entities	58,997	55,584	(3,413)	110,471

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Six Month Period Ended 30 June 2018 All figures are stated in 000s and in CI Dollars					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Outputs from Non- Government Output Suppliers					
77	Burial Assistance for Indigents	91	75	(16)	150
693	Care of the Indigent, Elderly and Disabled Persons	825	825	-	1,650
-	Cayman Finance	-	375	375	750
-	Cayman Islands Agricultural Society	30	30	-	30
29	Cayman Islands Red Cross (INYP)	-	13	13	25
6	Community Development, Prevention & Beautification Programmes	-	-	-	-
66	Community Programmes	76	75	(1)	151
39	Elite Athletes Programme	20	40	20	79
145	Employee Assistance Programme	74	74	-	148
94	Foster Care for Children	113	113	-	225
17	HIV/AIDS and First Aid Public Education Programmes	11	11	-	22
5	Gardening Projects and Landscaping	-	2	2	4
16	K-9 Security Services	30	25	(5)	50
1,248	Legal Aid Services	999	1,300	301	2,600
115	Management of Small Business Development	115	115	-	230
-	Mentoring Cayman Programme	-	5	5	9
-	Organisation of Batabano Festival	30	30	-	30
5	Organization of the Miss Cayman Pageant	24	50	26	-
-	Other Health and Cultural Programmes	15	15	-	30
30	Organize, Administer and Execute the Cayman Islands Fishing Tournament	30	30	-	30
40	Hospice Care	40	40	-	80
285	Preservation of Places of Historic Significance	285	285	-	570
765	Primary and Secondary Education by Private Schools	500	500	-	1,000
1,200	Rental Accommodation for Persons in Need	1,531	975	(556)	1,950
94	School Lunch and Uniform Programmes	114	62	(52)	124
1,029	Services for Refugees	310	1,135	825	2,270
23	Social Marketing for Prevention of HIV/AIDS	25	25	-	50
16	Spaying and Neutering of pets	19	22	3	43
329	Sports programmes	467	415	(52)	829
27	Supervision of Pre-School Children	-	-	-	-
134	Support for Battered Women and Children	162	162	-	325
45	Teaching of Teritary Education Course	63	45	(18)	90
6,924	Medical Care at Various Overseas Providers	12,620	5,491	(7,129)	10,981
21	Therapeutic Svcs for Young Persons	1	12	11	25
160	Youth Development Programmes	84	100	16	199
49	Supervision of Pre-School Children (NCVO)	59	59	-	118
13,726	Total Non Government Organizations	18,763	12,531	(6,232)	24,867

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Transfer Payments					
188	Children and Family Services support	228	243	15	485
52	Emergency Relief Payments	38	40	2	80
283	Employment initiatives	34	-	(34)	-
435	Benefit Payments to Ex-Servicemen	447	491	44	983
2,782	Financial Assistance (Poor Relief)	3,650	3,697	47	7,394
733	Financial Assistance Vouchers	1,295	775	(520)	1,550
148	Housing Assistance	11	186	175	373
104	Other Educational Assistance	50	179	129	359
461	Pre-School Grants	497	403	(94)	806
4,818	Scholarships and Bursaries	3,583	4,553	970	12,586
2,745	Seamen Ex-Gratia	3,317	3,549	232	7,098
70	Support to the Red Cross	70	70	-	70
138	Support to Local Business Associations	-	38	38	75
63	Sister Island Home Repairs - Assistance	66	90	24	180
349	Sports and Cultural Tourism Programmes Assistance	235	300	65	600
11	Temporary Relief for Young Parents Program Students	8	15	7	30
14	Youth After Care Payments	-	-	-	-
28	Youth Programmes - Churches and Other NGOs	9	71	62	141
30	Support for the Bridge Foundation	50	53	3	105
373	Student Enrichment & Support Services (formally After School	348	290	(58)	580
230	Other Youth and Sports Programme Assistance	106	279	173	558
78	Other Cultural Programme Assistance	89	111	22	221
254	Needs Assessment Support	287	250	(37)	500
-	Assistance for Infrastructure Development	-	50	50	100
499	Ex Gratia Payment	-	-	-	-
-	Urban Development Commission (TP 79)	-	100	100	200
-	Support for Business Initiatives (TP 80)	8	13	5	25
-	Support to National Energy Council (TP 81)	-	25	25	50
-	SEN Scholarships (TP 82)	307	300	(7)	600
-	Medical Scholarships (TP 83)	-	250	250	500
-	Grants to farmers (TP 84)	-	8	8	16
-	Support to Local Financial Services Associations (TP 85)	26	98	72	197
14,886	Total Transfer Payments	14,759	16,527	1,768	36,462

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
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UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development Institute				
141	(CARDI)	94	94	-	94
419	Caribbean Catastrophic Risk Insurance Facility	419	420	1	840
116	(CARICOM) Fees	77	81	4	162
-	Caribbean Examinations Council Subscription	-	7	7	13
24	Caribbean Financial Action Task Force (CFATF)	23	30	7	60
-	Caribbean Regional Technical Assistance (CARTAC)	-	43	43	85
-	Commonwealth Parliamentary Association	275	275	-	275
358	Constituency Allowance	435	543	108	1,086
122	Court of Appeal Expense	365	278	(87)	557
23	Executive Bank Charges	31	20	(11)	40
495	Judiciary Expenses	924	726	(198)	1,451
(1)	OECD - Global Forum	-	19	19	38
-	Pan American Health Organization	5	8	3	15
-	Regional Anti-Doping Organisation	-	3	3	6
12	United Nations Caribbean Environmental Program	6	7	1	7
-	University of the West Indies	275	275	-	275
3	World Anti-Doping Agency	-	3	3	6
-	New Court House Project Costs	-	100	100	200
18	Caribbean Public Health Agency (CARPHA)	18	19	1	19
-	Caribbean Energy Information System Membership	-	1	1	3
10	Project Future Fund	13	85	72	170
-	Disability Policy (OE 111)	-	62	62	125
-	Older Persons Policy (OE 112)	-	62	62	125
-	Regional Security Initiatives	60	60	-	60
-	CIG Core Christmas Stipend	-	57	57	115
-	Second Chances	-	74	74	147
-	Repairs to Governor's Residence	14	12	(2)	25
-	General Insurance	2,025	2,018	(7)	4,036
1	Stamp Tax (Executive Debit Transaction Expense)	2	-	(2)	-
171	Other Executive Expenses	56	57	1	57
1,912	Total Other Operating Expenses	5,117	5,439	322	10,092
Financing Expense					
12,891	Interest on Borrowings	12,063	12,115	52	23,934
17	Interest paid on SAGC Deposits	3	17	14	34
12,908	Total Financing Expense	12,066	12,132	66	23,968

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(3,590)	Cayman Airways Ltd	(3,183)	23	(3,206)	46
7,039	Cayman Islands Airports Authority	8,012	3,242	4,770	6,483
(109)	Cayman Islands Development Bank	236	3	233	6
1,048	Cayman Islands Monetary Authority	3,017	28	2,989	56
(2,757)	Cayman Islands National Insurance Company	(1,874)	(2,506)	632	(5,012)
573	Cayman Islands Stock Exchange	573	319	254	638
(7,223)	Cayman Islands Turtle Centre	(2,627)	(3,438)	811	(6,877)
30	Cayman National Cultural Foundation	8	(59)	67	(118)
(81)	Children & Youth Services Foundation	(591)	(372)	(219)	(745)
2,012	Civil Aviation Authority	1,564	1,673	(109)	3,345
(135)	Electricity Regulatory Authority	-	-	-	-
4,662	Health Services Authority	1,835	169	1,666	338
159	Maritime Authority of the Cayman Islands	5	155	(150)	310
250	National Drug Council	20	-	20	-
115	National Gallery	7	(30)	37	(61)
(1,026)	National Housing Development Trust	(696)	(571)	(125)	(1,142)
71	National Museum	88	-	88	-
-	National Roads Authority	(9)	(784)	775	(1,568)
(108)	Audit Oversight Authority	7	(28)	35	(56)
(1,134)	Port Authority	1,446	(1,867)	3,313	(3,734)
(26)	Sister Islands Affordable Housing Corporation	(142)	(42)	(100)	(85)
(30)	Tourism Attractions Board	313	-	313	-
382	University College of the Cayman Islands	298	-	298	-
(173)	Utilities Regulation and Competition Office	41	197	(156)	394
4,050	Water Authority-Cayman	2,015	1,092	923	2,183
3,999	Total Surplus/(Deficit) in Public Entities	10,363	(2,796)	13,159	(5,599)

Cayman Islands Government

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CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
Levies on International Trade and Transaction					
Import Duties					
10,129	Alcoholic Beverages Duty	11,328	9,466	1,862	18,932
6,914	Gasoline and Diesel Duty	7,677	6,266	1,411	12,532
8,943	Motor Vehicle Duty	8,031	6,981	1,050	13,961
50,671	Other Import Duty	55,774	51,413	4,361	102,825
3,411	Tobacco Products Duty	3,939	3,957	(18)	7,914
80,068	Total Import Duties	86,749	78,083	8,666	156,164
Other Levies on International Trade and Transactions					
5,292	Cruise Ship Departure Charges	6,361	5,057	1,304	10,114
3,063	Environmental Protection Fund Fees	3,617	2,959	658	5,918
8,355	Total Other Levies on International Trade and Transactions	9,978	8,016	1,962	16,032
Domestic Levies on Goods and Services					
3,406	Annual Permanent Resident Work Permit Fees	2,972	6,757	(3,785)	13,514
2	Bank Charges Reimbursable	2	-	2	-
28,930	Bank and Trust Licences	29,109	24,995	4,114	24,995
2,964	Building Permit Fees	3,912	2,556	1,356	5,113
22	Business Staffing Plan Board Fees	29	20	9	40
727	Caribbean Utilities Company (CUC) Licence	954	1,200	(246)	2,400
302	Caymanian Status Fees	293	291	2	581
-	- Change of Directors	3	-	3	-
-	- Cinematographic Licences	-	9	(9)	18
869	Court Fees	823	700	123	1,400
1,477	Debit Transaction Fees	1,512	1,576	(64)	3,152
1	Dependant of Caymanian Grant Fee	-	1	(1)	1
29	Firearms Licences	33	2	31	2
-	- Fisheries Licences	1	-	1	-
-	- Foundation Companies	39	375	(336)	750
-	- Change of Name Fee	1	-	1	-
3	Grant of Temporary Work Permit - Seasonal Worker	5	13	(8)	26
816	Health Practitioners' Board Fees	670	360	310	720
131	Hotel Licences	157	87	70	256
763	Immigration Non-Refundable Repatriation Fees	784	818	(34)	1,636
4,240	Information and Communications Technology Authority (ICTA) Licence:	3,981	3,750	231	7,500
8,417	Insurance Licences	8,551	8,686	(135)	9,786
601	Insurance Stamp Duty	531	536	(5)	1,072
989	Issue Fee for Residency & Employment Rights Certificate	383	1,023	(640)	2,045
18	Issue Fee for Specialist Caregiver Certificate	19	18	1	36
577	Land Registry Fees	641	599	42	1,198
20	Law Firm Operational Licences	1,420	1,094	326	2,187
326	Legal Practitioner Fees	845	700	145	1,400
34	Liquor Licences	45	320	(275)	641
3,206	Local Company and Corporate Management Fees	2,958	2,812	146	3,168
231	Local Company Control Licence Grants/Renewals	233	195	38	390

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For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
	Domestic Levies on Goods and Services Contd.				
42	Miscellaneous Immigration Fees	41	39	2	77
46	Money Services Licences	47	40	7	40
1,390	Money Transfer Fees	1,487	1,224	263	2,448
5,420	Motor Vehicle Charges	5,748	5,644	104	11,286
494	Motor Vehicle Drivers Licences	447	396	51	791
1,338	Motor Vehicle Environmental Tax	1,255	878	377	878
36,158	Mutual Fund Administrators	39,465	36,410	3,055	41,019
181	Notary Public Fees	174	151	23	302
-	Non-Profit Organizations	1	10	(9)	20
-	Not-for-Profit Licence	5	-	5	-
76,085	Other Company Fees - Exempt	78,627	79,818	(1,191)	94,743
5,661	Other Company Fees - Foreign	6,218	6,018	200	7,045
2,612	Other Company Fees - Non-Resident	2,294	2,339	(45)	2,502
1,856	Other Company Fees - Resident	2,457	2,464	(7)	2,464
4,963	Other/Misc Stamp Duty	5,209	5,050	159	10,100
520	Package Charges	535	621	(86)	1,241
40,629	Partnership Fees	45,217	45,109	108	49,974
1,027	Patents and Trademarks	1,021	1,329	(308)	1,842
735	Planning Fees	736	787	(51)	1,574
17	Public Transport - Drivers Licences	4	10	(6)	21
(13)	Public Transport - Operator Licences	1	3	(2)	6
1	Residency and Employment Rights Certificate (Surviving spouse)	1	1	-	1
21	Residency & Employment Rights Cert. (dependant of a P.R Grant)	266	48	218	48
61	Residency and Employment Rights Cert.(Spouse of Caymanian)	97	84	13	167
104	Residency Certificate for Persons of Independent Means	169	189	(20)	378
30	Royalties and Dredging	629	-	629	-
12,983	Security Investment Business Licences	14,829	14,949	(120)	16,842
2	Spear Gun Licences	3	3	-	5
178	Special Economic Zone Grant Fee	194	161	33	322
26	Special Marriage Licences	29	26	3	52
163	Stamp Duty - Online Meter (Executive)	132	158	(26)	316
5,221	Tax and Trust Undertakings	5,339	5,200	139	10,400
16	Tobacco Dealer Registration fees	7	45	(38)	90
16,952	Tourist Accommodation Charges	20,772	16,308	4,464	23,686
4,019	Traders Licences	3,894	2,529	1,365	5,058
659	Trust Registration Fees	611	635	(24)	759
29	Website - Recovery Fees	46	123	(77)	245
4	W.I.Z. - Boat Licensing	8	10	(2)	20
30,349	Work Permits Fees	32,549	35,349	(2,800)	70,698
31	Working Under Operation of Law Fees	25	31	(6)	61
712	RFI - Permanent Residence - Persons of Independent Means	711	672	39	1,343
49	Birth, Deaths & Marriages	65	50	15	100
47	Public Records	60	51	9	103
225	General Search Fees	354	226	128	451
-	Final WP Non-renewal (90days) - Grant	17	1	16	1
3,802	Provision for continuation of work permit - Grant	597	3,530	(2,933)	7,060
572	Limited Liability Companies	1,333	886	447	886
-	Limited Liability Partnership	-	45	(45)	50
39	RJC - Residency Certificate (Substantial Business Presence)	34	22	12	45
314,557	Total Domestic Levies on Goods and Services	334,665	329,165	5,500	451,587

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Six Month Period Ended 30 June 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Levies on Property					
196	Infrastructure Fund Fees	205	224	(19)	447
480	Land Holding Companies Share Transfer Charges	503	288	215	288
26,060	Stamp Duty - Land Transfer	37,638	22,500	15,138	45,000
424	Timeshare Ownership Charges	453	381	72	732
27,160	Total Levies on Property	38,799	23,393	15,406	46,467
Fines					
31	Compounded Penalties	18	20	(2)	39
696	Court Fines	1,051	700	351	1,400
1	Customs Fines	-	1	(1)	2
160	Immigration Fines	136	307	(171)	614
143	Procedural Fines	177	52	125	52
2	HRS- Administrative	1	-	1	-
1,033	Total Fines	1,383	1,080	303	2,107
Other Executive Revenue					
3	Hurricane Ivan Loans Received	3	-	3	-
84	Miscellaneous Income	1,228	-	1,228	-
-	Proceeds of Crime Law (PoCL)	34	-	34	-
-	Proceeds of Liquidated Entities	-	-	-	19,000
87	Total Other Executive Revenue	1,265	-	1,265	19,000
431,260	TOTAL COERCIVE REVENUE	472,839	439,737	33,102	691,357
Sale of Goods and Services					
Fees and Charges					
102	Agricultural Department Fees	118	65	53	131
678	Annual Work Permit Application Fees (Entity)	727	687	40	1,353
3	Application Fee for Specialist Caregiver Certificate APA - Appeal to Board against decision made by an Immigration	4	3	1	6
6	Officer Application Fee	6	7	(1)	12
-	Audit Fees- Statutory	-	-	-	-
1,036	Authentication and Apostille of Documents Fee	1,163	1,065	98	2,264
-	Bailiff Fees	-	2	(2)	5
7	Business Staffing Plan Fees	8	7	1	15
13	Business Visitors Administration Fees	13	14	(1)	20
51	Builders Board Registration Fees	1	24	(23)	49
33	BVX - Business Visitors Permit - Express Determination Fee	34	34	-	49
24	Cabinet Appeal Fees	229	66	163	66
88	Caymanian Status Application Fees (Entity)	91	89	2	177
75	Cemetery/Vault Sales	91	76	15	153
3	Customised Motor Vehicle Licence Plate Fees	1	17	(16)	31
447	Customs Special Attendance Fees	446	413	33	826
1	Dependant of a Caymanian Admin Fee	1	1	-	2
2	Disinsection Fees	1	2	(1)	4
158	Drivers Examination Fees	180	94	86	192
23	Duplicate Vehicle Log Books	26	19	7	39
7	Electrical Inspection Fees	13	9	4	18
49	Electrical Licence Fees	42	39	3	79
14	Elevator Inspection Fees	31	25	6	25
12	Environmental Service Fees	16	12	4	25
1,154	Examination Fees	1,271	929	342	1,858
35	Express Land Registry	32	30	2	60
589	Express Fee - Work Permits	714	606	108	1,295
1	External Training	-	8	(8)	15

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<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017	Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget	
Fees and Charges Contd.					
- Extension to reside as a Dependent of a Caymanian Application Fee	1	-	1	-	
- Funds Received from RCY Events	1	-	1	8	
1,122 Garbage Fees	1,324	1,173	151	2,345	
4 Heavy Equipment Application Fees	4	2	2	2	
- IT Consultancy	-	1	(1)	2	
59 Land Survey Fees	97	55	42	110	
296 Law School Fees	380	488	(108)	750	
10 Local Companies Administration Fees	10	10	-	10	
178 Mail Terminal Credits	291	157	134	300	
98 Mapping Services	93	92	1	185	
1 Maintenance of Buildings	9	3	6	3	
781 Motor Vehicle Inspection Fees	792	712	80	1,323	
243 Motor Vehicle Licence Plate Fees	213	176	37	355	
(14) Naturalisation and Registration Fees	459	370	89	370	
69 Other Company Fees - Exempt (Entity)	96	100	(4)	200	
58 Other Fees	23	120	(97)	240	
808 Other Immigration Fees	594	820	(226)	1,641	
- Other Labour Charges - PWD (Cayman Brac)	-	20	(20)	41	
285 Passport Fees	290	294	(4)	572	
895 Pension Plan Registration Fees	309	440	(131)	879	
Permanent Residence/Residency Certificate for Persons of					
Independent means					
35	70	68	2	68	
- Planning Appeal Fees	-	-	-	1	
652 Private Sector Computing Fees	876	787	89	1,574	
9 Public Library Fees	9	13	(4)	25	
1 Recycling Fees	7	20	(13)	40	
1 Refund Processing Fees	3	3	-	3	
Residency & Employment Rights Cert. (Surviving spouse of a					
Caymanian)					
1	-	1	(1)	1	
228 Residency & Employment Rights Certificate Admin Fee	125	232	(107)	442	
8 Residency and Employment Rights Certificate (Dependant of a PR)	43	14	29	14	
Residency and Employment Rights Certificate (Spouse of a					
Caymanian)					
57	63	59	4	123	
Residency Certificate for Persons of Independent Means Admin Fee					
7	5	7	(2)	14	
RKA - Variation of Residency Certificate (Substantial Business					
Presence) Application Fee					
1	-	-	-	-	
RJA - Residency Certificate (Substantial Business Presence)					
Application Fee					
8	10	8	2	13	
RMI - Residency - Persons of Independent Means, Renewal					
Application Fee					
1	1	1	-	1	
RFA - Permanent Residence - Persons of Independent Means -					
Application Fee					
1	4	3	1	3	
RGA - Variation of Permanent Residence - Person of Independent					
Means - Application Fee					
1	3	2	1	2	
- Restoration of Seized Goods	2	-	2	-	

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For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Fees and Charges Contd.					
1	Sale of Custom Forms	1	3	(2)	6
301	School Fees	310	180	130	180
9	Special Marriage License Application Fee	10	9	1	17
-	Special Econ. Zone - Trade Certificate Fee	-	75	(75)	87
6	Special Econ. Zone - Trade Certificate Renewal Fee	108	-	108	-
575	Temporary Work Permit Application Fees (Entity)	626	581	45	1,198
-	Tourist Reservation Fees	-	2	(2)	4
130	Tower Licence Fees	124	83	41	165
279	Trade and Business Administration Fees	280	195	85	387
-	Trade and Business Penalty Fees	92	-	92	-
4	Transcript Fees	4	3	1	3
23	Variation/Amendment Fee for Business Staffing Plans	28	23	5	48
14	Vehicle and Equipment Maintenance Fees	10	12	(2)	24
22	Vehicle Bank Liens	27	26	1	52
102	Vehicle Change of Ownership	115	95	20	191
631	Vehicle Disposal Fees	794	650	144	1,300
111	Visitor's Work Visa Application Fee	104	112	(8)	234
457	Warehousing	490	474	16	948
245	Web Receipts	339	245	94	490
2	Work Under Operation of Law Fees	1	1	-	3
27	Online Planning System Fees	59	41	18	41
33	Planning Inspection Call-Out Fee	20	34	(14)	67
-	Plumbers Examination Board Fees	5	4	1	8
-	Final WP Non-renewal (90days) - Admin	3	3	-	6
4	Provision for Continuation of WP - Amendment - Admin	1	5	(4)	10
2	Provision for Continuation of WP - Amendment	1	2	(1)	5
107	Provision for continuation of work permit - Admin	49	51	(2)	92
13,600	Total Fees and Charges	15,067	13,503	1,564	25,995
General Sales					
13	Inventory Spare Parts	19	14	5	28
31	Miscellaneous Sales	(1)	4	(5)	8
64	Other Postal Business	38	46	(8)	95
7	Philatelic Sales	9	8	1	18
40	Canteen Sales	-	42	(42)	85
440	Police Clearances	519	463	56	926
676	Postal Stamps	643	676	(33)	1,311
12	Prison Craft Sales	12	10	2	10
7	Prison Sales	4	5	(1)	10
285	Sale of Advertising Space	209	209	-	419
953	Sale of Agriculture Supplies and Produce	886	839	47	1,679
430	Sale of Gazettes and Subscriptions	374	354	20	708
7	Sale of Laws	11	11	-	21
4	Sale of Planning Documents	11	8	3	8
-	Temporary Work Permit - Seasonal Worker Application	1	-	1	3
2,969	Total General Sales	2,735	2,689	46	5,329

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Six Month Period Ended 30 June 2018					
<i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 June 2017		Actual Results 1 January 2018 to 30 June 2018	Budgeted Results 1 January 2018 to 30 June 2018	Variance: Budget vs. Actual	2018 Original Budget
Rentals					
28	Equipment Rental - (PWD CB)	26	14	12	14
557	Post Boxes/Frinking Machines	548	502	46	1,000
67	Rental - Canteens	84	81	3	81
	- Rentals- Craft Market	30	30	-	60
10	Rental of Government Housing	8	9	(1)	18
43	Rentals - Other Properties	35	37	(2)	73
19	Rentals- Town Halls	24	20	4	20
724	Total Rentals	755	693	62	1,266
Other Goods and Services Revenue					
72	GIS Applications	76	71	5	142
27	GPS Licences	11	14	(3)	27
	- Health Services Fees	-	-	-	18
37	Miscellaneous Licencing Receipts	45	32	13	61
410	Miscellaneous Receipts	240	219	21	219
546	Total Other Goods and Services Revenue	372	336	36	467
1,160	Sales of Services to Public Entites	1,288	830	458	1,660
18,999	Total Sales of Goods and Services	20,217	18,051	2,166	34,717